

**Current Report No.:** 58/2024

**Release date:** 28/06/2024

**Subject:** Invitation to submit offers for the sale of Company shares under the programme for the acquisition of own shares.

**Legal basis:** Other regulations

**Text of the report:**

The Management Board of ACTION S.A. (hereinafter also as: "Issuer", "Company"), in reference to current report No. 52/2024 of 19/06/2024, announces that on 28/06/2024, the Management Board of the Company decided to supplement the programme for the acquisition of own shares under the authorisation granted in Resolution No. 14 of the Ordinary General Meeting of ACTION S.A. of 19/06/2024 on the authorization of Company's the Management Board to acquire the Company's own shares, by means of an invitation to shareholders to submit offers for the sale of the Company's shares (hereinafter: "*Invitation*").

The invitation is addressed to all shareholders of the Company who will be entitled to make an offer for the sale of the Company's shares.

As a result of the Invitation and the acceptance of offers for sale, the Company intends to acquire no more than 1,000,000 own shares.

The proposed share purchase price is PLN 35.00 per share.

The Issuer has set the following dates in the Invitation:

- a) the commencement of accepting offers for the sale of shares from the Company's shareholders on 1 July 2024
- b) the end of accepting offers for the sale of shares from the Company's shareholders on 3 July 2024
- c) the anticipated publication of the number of shares to be acquired on 4 July 2024.
- d) the anticipated date of transfer of ownership of the shares (acquisition settlement date) on 8 July 2024.

The Issuer will not, during the period of accepting offers for the sale of shares on the basis of the Invitation, carry out transactions for the acquisition of own shares on the regulated market operated by the Warsaw Stock Exchange.

Ipopema Securities S.A., Warsaw, will be the intermediary in the execution and settlement of the share purchase transaction for the purposes of this Invitation.

Detailed terms and conditions of the acquisition of shares through the Invitation are set out in the content of the "*Invitation to Submit Offers for the Sale of Shares*" with the template of "*Offer of the Sale of Shares of Action S.A.*" enclosed to this current report.

Legal basis: Article 2(2 and Tax Identification Number 3) of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures in connection with Article 5(3) of Regulation (EU) No 596/2014 of the European Parliament and of the Council (MAR).