

Current Report No.: 57/2024

Release date: 27/06/2024

Subject: Notification of exceeding the threshold of 20% of the total number of votes in the Company.

Legal basis: Art. 70 point 1 of the Act on Public Offering – acquisition or disposal of a significant block of shares

Text of the report:

The Management Board of ACTION S.A. (hereinafter also referred to as the "Company", "Issuer") hereby informs that today it has received a notification pursuant to Article 69 paragraph 1 point 1) in connection with Article 69a paragraph 1 point 1 and Article 69 paragraph 2 point 1 letter a) of the Act of 29 July 2005 on public offering and conditions for introducing financial instruments to an organised trading system and on public companies (consolidated text: Journal of Laws of 2021, item 1983 - hereinafter referred to as the "Act") of exceeding the threshold of 20% of the total number of votes in the Company and of changing the previously held share of over 10% of the total number of votes by at least 2% of the total number of votes by the BIELIŃSKI FAMILY FOUNDATION in the organisation (hereinafter referred to as the "Shareholder").

In accordance with the content of the above notification, as a result of the registration of changes in the scope of the reduction of the Company's share capital by the amount of PLN 220,000. amendments to the Articles of Association, and the redemption of 2,200,000. of the Issuer's own shares (representing the same number of votes at the General Meeting), about which the Issuer informed the market in current report no. 55/2024 of 27.06.2024, the proportion of the Shareholder's share in the total number of votes of the Issuer has changed. The Shareholder holds 3,699,502. shares of ACTION S.A. The registration of the redemption of the Issuer's own shares resulted in the Shareholder exceeding the threshold of 20% of the total number of votes at the General Meeting of ACTION S.A. and changing the previously held share of over 10% of the total number of votes by at least 2% of the total number of votes.

The Shareholder indicated in its notification that:

- before making the above. changes, directly held 3,699,502. shares, entitling to 3,699,502. votes at the General Meeting, which constituted 19.58% of the share capital and 19.58% of the total number of votes at the General Meeting of ACTION S.A.
- after settling the above changes, directly holds 3,699,502. shares of the Issuer, entitling to 3,699,502. votes at the General Meeting, which constitutes 22.37% of the share capital and 22.37% of the total number of votes at the General Meeting of ACTION S.A.

At the same time, the described notification indicated that:

- there are no subsidiaries of the Shareholder holding shares in the Company,
- there are no financial instruments referred to in art. 69 sec. 4 items 7-8 of the Act;
- there are no persons referred to in art. 87 section 1 point 3 letter c of the Act.