

**Current Report No.:** 56/2024

**Release date:** 27/06/2024

**Subject:** Notification of a share reduction below the threshold of 5% of the total number of votes in the Company

**Legal basis:** Art. 70 point 1 of the Act on Public Offering – acquisition or disposal of a significant block of shares

**Text of the report:**

Pursuant to art. 69 sec. 1 item 2) of the Act of 29 July 2005 on public offering and conditions for introducing financial instruments to organised trading system and on public companies (Journal of Laws No. 184, item 1539, as amended), the Management Board of ACTION S.A. (hereinafter also referred to as the "Company", "Issuer") hereby notifies of the reduction of the Issuer's share below the threshold of 5% in the total number of votes of ACTION S.A. with its registered office in Zamienie as a result of the registration of the reduction of the Company's share capital. According to the Issuer's current report no. 55/2024, on 27 June 2024, the District Court for the capital city of Warsaw in Warsaw, 14th Commercial Division of the National Court Register registered amendments to the Company's Articles of Association in the scope of reducing the Company's share capital by the amount of PLN 220,000, i.e. from the level of PLN 1,873,700. to the amount of PLN 1,653,700 and changes in the number of shares issued by the Company from the previous amount of 18,737,000 shares to 16,537,000. The above changes to the Issuer's Articles of Association are a result of the redemption of 2,200,000 of the Company's own shares.

Before the above changes were made, the Issuer held 2,203,320 of its own shares, constituting 11.76% of the share capital of the Company, entitling to 2,203,320 votes at the General Meeting, which constitutes 11.76% of the total number of votes.

After settling the redemption, the Issuer holds 3,320 of its own shares, entitling to 3,320 votes at the General Meeting, which constitutes 0.02% of the share capital and 0.02% of the total number of votes at the General Meeting.

The Issuer informs that there are no subsidiaries of ACTION S.A. that would hold shares in the Company and there are no financial instruments concerning shares in ACTION S.A. referred to in art. 69 sec. 4 items 7-8 of the Public Offering Act, as well as there are no persons referred to in art. 87 sec. 1 item 3 letter c of the Public Offering Act.

The Issuer reminds that shares acquired as part of the share buyback are subject to the limitation referred to in art. 364 § 2 of the Commercial Companies Code.