

Current Report No.: 53/2024

Release date: 26/06/2024

Subject: Discontinuation of determination proceedings in which security was granted..

Legal basis: Article 17(1) of MAR confidential Information

Text of the report:

The Management Board of ACTION S.A. (the Company, Issuer), in reference to current report no. 16/2021 dated 8 March 2021 and no. 22/2021 dated 29 March 2021, hereby informs that today the District Court in Warsaw, 16th Commercial Division issued a decision to discontinue civil proceedings in cases in which security for claims described in current reports no. 16/2021 and 22/2021 was granted. The effect of discontinuing the proceedings is also the ineffectiveness of the previously granted security for claims. In connection with this, the Management Board of the Issuer, after the decisions on discontinuation of the proceedings become final and taking into account the agreements of the parties to the above-mentioned proceedings, will commence activities aimed at registering and admitting and introducing to trading on the regulated market 107,184 shares of the Company. These shares were created as a result of the conversion into shares of receivables from bonds issued by ACTION S.A., series: ACT01 040717 (ISIN number PLACTIN 00034), as provided for in the approved arrangement in the Issuer's restructuring proceedings. The remaining shares resulting from the above conversion of receivables, in the number of 2,972,816, have already been previously registered and admitted and introduced to trading on the regulated market, as the Issuer informed in current reports No. 51/2021 of 23.06.2021 and No. 58/2021 of 31.08.2021.

The above decision of the District Court in Warsaw on the discontinuation of the proceedings has not yet been delivered to the Company and is not final. The Issuer will immediately apply for a declaration of its finality.