

Current Report No: 51/2024

Release Date: 19/06/2024

Subject: Adoption by the General Meeting of the programme for acquisition of the Company's own shares

Legal basis: Article 17(1) of MAR confidential Information

Text of the report:

The Management Board of ACTION S.A. (hereinafter also as: the "*Issuer*", "*Company*") informs that pursuant to Resolutions No. 14 and 15 of the Ordinary General Meeting of ACTION S.A. of June 19, 2024 has been authorised to acquire the Company's own shares and a reserve capital has been created to finance the acquisition of own shares.

Pursuant to the above-mentioned Resolutions of the Company's General Meeting of the Company, based on the granted authorization, the Management Board is authorized to make a decision on the acquisition of the Company's own shares. The Issuer's Management Board will notify about the adoption of the above decision and the principles of acquiring own shares.

Own shares may be acquired for the purpose of redemption and reduction of the Company's share capital or for sale by the Company.

The maximum amount of money allocated for the program of acquiring own shares has been set at PLN 40,000,000 (forty million zlotys).

The maximum number of shares to be acquired under the authorization is 1,500,000 (one million five hundred thousand) shares.

The period for which the Management Board was authorized to acquire own shares lasts from June 19, 2024 to September 30, 2027.

Legal basis: Article 2(1) of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures.