

Current Report No.: 46/2024

Release date: 04/06/2024

Subject: Notification of exceeding the threshold of 5% of the total number of votes in the Company.

Legal basis: Art. 70 point 1 of the Act on Public Offering – acquisition or disposal of a significant block of shares

Text of the report:

The Management Board of ACTION S.A. (the “Company”, the “Issuer”) acting in accordance with Art. 70 points 1 of the Act on Public Offering and conditions for introducing financial instruments to organize the trading system and about companies public, informs that on June 4, 2024, it received a notification pursuant to Art. 69 section 1 point 1) of the Act of July 29, 2005 on public offering and conditions for introducing financial instruments to organized trading and on public companies (consolidated text: Journal of Laws of 2021, item 1983 – hereinafter referred to as the “Act”) from shareholder – Mariusz Jaworski (hereinafter referred to as the “Shareholder”) about exceeding 5% of the total number of votes in the Company.

According to the received notification, the acquisition of a significant block of shares in the Company took place as a result of a purchase transactions of a total of 1,506,248 shares in the Company, concluded on 24/05/2024, 28/05/2024, 29/05/2024 and 31/05/2024 on the regulated market, which resulted in exceeding the threshold of 5% of the total number of votes in the Company.

Before settlement of the transactions, the Notifying Party held a total of 0 shares in ACTION S.A., constituting 0% of the share capital of the Issuer, entitling to 0 votes at the General Meeting of the Company, which constitutes 0% of the total number of votes. At the same time, an entity dependent on Mariusz Jaworski – تيموركسيومكسر - TEAMWORKS FZE), registered office address: Block C1 B. C. 1300904, postal code: 971, city: Ajman, country: United Arab Emirates, LEI: 213800MA4LULCUXFIS71 (hereinafter: “Teamworks FZE”), before the settlement of the above-mentioned transactions, held a total of 1,505,638 shares in ACTION S.A., constituting 8.03% of the share capital of the Issuer, entitling to 1,505,638 votes at the General Meeting of the Company, constituting 8.03% of the total number of votes.

After the settlement of the transaction (and currently), the Notifier holds a total of 1,506,248 shares in ACTION S.A., constituting 8.03% of the Issuer's share capital, entitling to 1,506,248 votes at the General Meeting of the Company, constituting 8.03% of the total number of votes. At the same time, the Notifier's subsidiary – Teamworks FZE, after the settlement of the above-mentioned transaction, no longer holds any shares in the Issuer.

The aforementioned transaction resulted exceeding by the Mariusz Jaworski the threshold of 5% of the total number of votes at the General Meeting of ACTION S.A.

At the same time, the Notifying Party indicated that there are no entities dependent on him that hold shares in the Company and financial instruments concerning shares in ACTION S.A., referred to in art. 69 sec. 4 items 7-9 of the Public Offering Act, and there are no persons referred to in art. 87 sec. 1 item 3 letter c of the Public Offering Act.