

**Current Report No.:** 45/2024

**Release date:** 29/05/2024

**Subject:** Notification of a share reduction below the threshold of 5% of the total number of votes in the Company

**Legal basis:** Art. 70 point 1 of the Act on Public Offering – acquisition or disposal of a significant block of shares

**Text of the report:**

The Management Board of ACTION S.A. (the Company, the Issuer) acting in accordance with Art. 70 points 1 of the Act on Public Offering and conditions for introducing financial instruments to organize the trading system and about companies public, informs that on May 29, 2024, the Company received a notification from the shareholder – TEAMWORKS FZE (hereinafter also: "Notifying Party"), prepared in accordance with Art. 69 section 1 point 2 of the Act of July 29 2005 on public offering and conditions for introducing financial instruments into an organized system trading and on public companies, on reducing the share held in the total number of votes at the general meeting of the Company below the threshold of 5% of the total number of votes.

In accordance with the received notification, the decrease in the share in the total number of votes in the Company occurred as a result of sale of shares by the TEAMWORKS FZE.

Before the above changes, the Notifying Party had 1,505,638 shares, entitling to 1,505,638 votes at the General Meeting, which constituted 8.03% of the share capital and 8.03% of the total number of votes at the General Meeting of ACTION S.A.

After settlement of the transaction, the Notifying Party holds a total of 569,638 shares of ACTION S.A., constituting 3.04% of the share capital of the Issuer, entitling to 569,638 votes at the General Meeting of the Company, which constitutes 3.04% of the total number of votes.

At the same time, the Notifying Party indicated that there is a subsidiary of it which holds the Company's shares and financial instruments concerning the shares of ACTION S.A. referred to in Article 69 section 4 items 7-9 of the Act on Public Offering, and there are no persons referred to in Article 87 section 1 item 3 letter c of the Act on Public Offering.