

**Current Report No.:** 34/2024

**Release date:** 29/03/2024

**Subject:** The Board's proposal on profit distribution.

**Legal basis:** Article 17 section 1 – MAR confidential information

**Text of the report:**

The Management Board of ACTION S.A. (hereinafter: "the Company", or "the Issuer") hereby informs that earlier today, i.e. on March 29, 2023, it has submitted a proposal regarding the distribution of profits declared in the Company's annual financial statements for year 2023, which in total amounted to 37,716,557.91 PLN (in words: (in words: thirty-seven million seven hundred sixteen thousand five hundred fifty-seven zlotys and ninety-one grosz) by allocating them in entirety for the Company's supplementary capital.

In the Board's opinion, the decision to allocate the profits for the supplementary capital is justified. Considering that the Company has been obligated to settle its liabilities by satisfying the creditors' claims in accordance with the provisions of the repayment arrangement, the Board decides to secure relevant funds within its equity capital.