

**Current Report No.:** 32/2024

**Release date:** 26/03/2024

**Subject:** Completion of the Company's share buy-back programme.

**Legal basis:** Other regulations

**Text of the report:**

The Management Board of ACTION S.A. (hereinafter also: the "*Issuer*", the "*Company*"), with reference to Current Report No. 97/2023 of October 26, 2023, announcing that on March 26, 2024, the purchase of own shares was completed due to the purchase of the entire pool of 3,500,000 granted in Resolutions No. 3 and 5 of the Extraordinary General Meeting of ACTION ARE. of October 26, 2022 (amended by Resolutions No. 3 and 4 of the Extraordinary General Meeting of ACTION S.A. of April 14, 2023, and then by Resolutions No. 13 and No. 17 of the Ordinary General Meeting of Shareholders of the Company of June 21, 2023, Resolution No. 3 of the Extraordinary General Meeting of Shareholders of the Company of October 26, 2023) and taking into account the changes resulting from Resolutions 3 and 4 of the Extraordinary General Meeting of Shareholders of Action S.A. of February 28, 2024, and in accordance with the detailed conditions for the purchase of own shares published in current report No. 52/2022 of October 28, 2022 and in current report No. 36/2023 of April 14, 2023, current report No. 58/2023 of June 22, 2023, current report No. 97/2023 of October 26, 2023 and current report No. 21/2024 of February 28, 2024 (hereinafter referred to as the "*Program*").

Own shares were purchased by the Issuer under the Program in order to: redeem and reduce the Company's share capital; further resale by the Company. As a result of all transactions, the Issuer acquired a total of 3,500,000 own shares, entitling to 3,500,000 votes at the General Meeting of the Company.

Currently, the Issuer has a total of 2,200,000 own shares, representing 11.7415% of the Issuer's share capital, entitling to 2,200,000 votes at the Company's General Meeting, representing 11.7415% of the total number of votes.

The Issuer explains that the above-mentioned current number of shares held by the Company and their share in the share capital and the total number of votes results from the cancellation of 1,300,000 treasury shares and the reduction of the share capital, as published in current report No. 71/2023 of 16 August 2023.

Legal basis: Art. 2(2) and (3) of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures in conjunction with Article 5(3) of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse (MAR).