

**Current Report No.:** 29/2024

**Release date:** 15/03/2024

**Subject:** Notification of exceeding the threshold of 20% of the total number of votes in the Company.

**Legal basis:** Art. 70 point 1 of the Act on Public Offering – acquisition or disposal of a significant block of shares

**Text of the report:**

The Management Board of ACTION S.A. (the “*Company*”, the “*Issuer*”) acting in accordance with Art. 70 points 1 of the Act on Public Offering and conditions for introducing financial instruments to organize the trading system and about companies public, informs that on March 14, 2024 it received a notification pursuant to Art. 69 section 1 point 1) of the Act of July 29, 2005 on public offering and conditions for introducing financial instruments to organized trading and on public companies (consolidated text: Journal of Laws of 2021, item 1983 – hereinafter referred to as the “*Act*”) on BIELIŃSKI FAMILY FOUNDATION (hereinafter referred to as the “*Shareholder*”) exceeded 20% of the total number of votes in the Company.

According to the received notification, the acquisition of a significant block of shares in the Company occurred as a result of concluding a donation agreement on March 14, 2024, between the Bieliński Family Foundation and Mr. Piotr Bieliński, its founder.

The shareholder indicated in his notice that:

- before concluding the above-mentioned agreement, did not hold any shares of the Issuer,
- after settling the above-mentioned transactions, the Notifying Party has 3,811,749. shares, entitling to 3,811,749. votes at the General Meeting, which constitutes 20.34% of the share capital and 20.34% of the total number of votes at the General Meeting of ACTION S.A.

At the same time, the described notification indicates that there are no:

- the Shareholder's subsidiaries holding shares of the Company referred to in Art. 69 section 4 points 7-9 of the Act;
- persons referred to in Art. 87 section 1 point 3 letter c of the Act.