

**Current Report No.:** 28/2024

**Release date:** 14/03/2024

**Subject:** Notification of a share reduction below the threshold of 5% of the total number of votes in the Company

**Legal basis:** Art. 70 point 1 of the Act on Public Offering – acquisition or disposal of a significant block of shares

**Text of the report:**

The Management Board of ACTION S.A. (the Company, the Issuer) acting in accordance with Art. 70 points 1 of the Act on Public Offering and conditions for introducing financial instruments to organize the trading system and about companies public, informs that on March 13, 2024, the Company received a notification from the shareholder - Mr. Piotr Bieliński (hereinafter also: "Notifying Party"), prepared in accordance with Art. 69 section 1 point 2 of the Act of July 29 2005 on public offering and conditions for introducing financial instruments into an organized system trading and on public companies, on reducing the share held in the total number of votes at the general meeting of the Company below the threshold of 5% of the total number of votes.

In accordance with the received notification, the share in the total number of votes in the Company decreased as result of concluding a donation agreement between Mr. Piotr Bieliński and the Bieliński Family Foundation, whose Mr. Piotr Bieliński is the founder.

Before making the above changes, the Notifying Party had 3,811,749. shares, entitling to 3,811,749 votes at the General Meeting, which constituted 20.34% of the share capital and 20.34% of the total number of votes at the General Meeting of ACTION S.A.

After settling the above-mentioned changes, the Notifying Party does not hold any shares of the Issuer.

At the same time, the Notifying Party indicated that there was an entity dependent on it (BIELIŃSKI FAMILY FOUNDATION), who holds shares of the Company and financial instruments relating to shares of ACTION S.A., referred to herein referred to in art. 69 section 4 points 7-9 of the Act on Public Offering, and there are no persons referred to in Art. 87 section 1 point 3 letter c of the Act on Public Offering.