

Current Report No.: 23/2024

Release date: 07/03/2024

Subject: Acquisition of the Company's shares under the share buyback programme.

Legal basis: Other regulations

Text of the report:

The Management Board of ACTION S.A. (hereinafter also: the "Issuer", the "Company") with reference to current report No. 97/2023 of October 26, 2023,) announces that as part of the execution of the programme of acquisition of own shares under the authorisation granted in Resolutions No. 3 and 5 of the Extraordinary General Meeting of ACTION S.A. of October 26, 2022 (including their amendments made on the basis of Resolutions No. 3 and 4 of the Extraordinary General Meeting of ACTION S.A. of April 14, 2023, amendments made on the basis of Resolutions No. 13, 17, and 18 of the Annual General Meeting of ACTION S.A. of June 21, 2023, amendments made on the basis of Resolutions No. 3 and 4 of the Extraordinary General Meeting of ACTION S.A. of October 26, 2023, and amendments made on the basis of Resolutions No. 3 and 4 of the Extraordinary General Meeting of ACTION S.A. of February 28, 2024, as well as in accordance with the detailed conditions for acquiring own shares published in the current report No. 52/2022 of October 28, 2022, and in the current report no. 36/2023 dated April 14, 2023, current report no. 58/2023 of June 22, 2023, current report no. 97/2023 of October 26, 2023, and current report No. 21/2024 of February 28, 2024,, the Issuer made the following acquisitions of the Company's shares (ISIN code: PLACTIN00018) in the period from February 29, 2024 to March 6, 2024 during trading sessions on the main market of the Warsaw Stock Exchange:

- on 29 February 2024, 646 own shares with a total value of PLN 12,920.00, at an average unit share price of PLN 20,00. These shares constitute 0.0034% of the Issuer's share capital and give the right to 646 votes at the Company's General Meeting, which constitutes 0.0034% of the total number of votes.
- on 4 March 2024, 1,205 own shares with a total value of PLN 24,100.00, at an average unit share price of PLN 20,00. These shares constitute 0.0064% of the Issuer's share capital and give the right to 1,205 votes at the Company's General Meeting, which constitutes 0.0064% of the total number of votes.
- on 5 March 2024, 4,119 own shares with a total value of PLN 82,380.00, at an average unit share price of PLN 20,00. These shares constitute 0.0220% of the Issuer's share capital and give the right to 4,119 votes at the Company's General Meeting, which constitutes 0.0220% of the total number of votes.
- on 6 March 2024, 4,293 own shares with a total value of PLN 85,860.00, at an average unit share price of PLN 20,00. These shares constitute 0.0229% of the Issuer's share capital and give the right to 4,293 votes at the Company's General Meeting, which constitutes 0.0229% of the total number of votes.

As a result of all the aforementioned transactions and the previously acquired shares, the Issuer holds a total of 1,192,820 own shares, representing 6.3661% of the Issuer's share capital, giving it the right to 1,192,820 votes at the Company's General Meeting, representing 6.3661% of the total number of votes.

The Issuer explains that the above-mentioned current number of shares held by the Company and their share in the capital share capital and the total number of votes results from the redemption of 1,300,000 treasury shares and the reduction of the share capital share capital, as published in current report No. 71/2023 of 16 August 2023.

The above transactions of purchase of own shares were carried out through Ipopema Securities S.A. based in Warsaw.

Attached hereto, the Issuer provides details of the acquisition transactions of own shares concluded between on 29 February 2024 – 6 March 2024.

Legal basis: Art. 2(2) and (3) of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures in conjunction with Article 5(3) of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse (MAR).