

**Current Report No:** 20/2024

**Release Date:** 28/02/2024

**Subject:** Amendment by the General Meeting of the programme for acquisition of the Company's own shares

**Legal basis:** Article 17(1) of MAR confidential Information

**Contents of the report:**

The Management Board of ACTION S.A. (hereinafter also as: the "*Issuer*", "*Company*") with reference to current reports no. 51/2022 of October 26, 2022, no. 35/2023 of April 14, 2023, no. 57/2023 of June 22, 2023 and 96/2023 of October 26, 2023, informs that pursuant to Resolutions No. 3 and 4 of the Extraordinary General Meeting of ACTION S.A. of February 28, 2024 amending Resolutions No. 3 and 5 of the Extraordinary General Meeting of Shareholders of the Company operating under the name: ACTION Spółka Akcyjna of October 26, 2022 regarding the authorization of the Company's Management Board to purchase the Company's own shares, amended by Resolutions No. 3 and 4 of the Extraordinary General Meeting of Shareholders Action S.A. of April 14, 2023, amended by Resolutions No. 13, 17 and 18 of the Ordinary General Meeting of ACTION S.A. of June 21, 2023 and Resolutions No. 3 and 4 of the Extraordinary General Meeting of ACTION S.A. of October 26, 2023, the terms and conditions of the programme for acquisition of the Company's own shares have been amended.

Pursuant to the above-mentioned Resolutions of the Company's General Meeting of the Company, the following changes have been made:

- 1) the number of shares subject to the Share Purchase Program by increasing it to 3,500,000 (*three million five hundred thousand*) shares,
- 2) the maximum amount of money allocated to the share buyback program, which is currently PLN 78,000,000, (*seventy eight million zlotys*) and
- 3) the amount of reserve capital created to finance the Company's purchase of its own shares, which was also set at PLN 78,000,000 (*seventy eight million zlotys*).

Other terms and conditions of the programme for acquisition of the Company's own shares remain unamended.

Legal basis: Article 2(1) of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures.