

**Current Report No.:** 18/2024

**Release date:** 28/02/2024

**Subject:** Content of the resolutions adopted at the Extraordinary General Meeting of ACTION S.A. held on 28 February 2024.

**Legal basis:** Article 56(1)(2) of the Act on Public Offering– current and periodic information.

**Text of the report:**

The Management Board of ACTION S.A. (the *Company, Issuer*) announces the content of the resolutions adopted by the Extraordinary General Meeting of Shareholders of ACTION S.A., which was held on this day, i.e. on 28 February 2024, at the premises of ACTION S.A. at ul. Dawidowska 10 in Zamienie, Piaseczno district, Mazowieckie province.

At the same time, in accordance with § 19 section 1 point 7 of the Regulation of the Minister of Finance of March 29, 2018 on current and periodic information submitted by issuers of securities and the conditions for recognizing as equivalent information required by the laws of a non-member state, the Issuer informs about the withdrawal by the Extraordinary General Meeting of Shareholders on February 28, 2024 from the votes on items No. 8 and 9 of the agenda added by the Management Board at the request of the Shareholder on February 7, 2024.

Justifying the above, the Issuer indicates that the request to change the composition of the Supervisory Board was submitted by a Shareholder pursuant to Article 401§1 of the Commercial Companies Code on 7 February 2024. Despite the Company's instruction to the Shareholder on the content of section 4.9. of Best Practice for WSE Listed Companies 2021, the Shareholder did not present any candidates for members of the Supervisory Board or complete materials concerning them. Neither did the shareholder indicate which one or more of the current members of the Supervisory Board they wished to include in their proposal for dismissal from this body. The shareholder requesting resolutions on items 8 and 9 of the agenda is also not present at today's General Meeting. As a result of the failure to submit candidates, the declarations regarding the fulfilment of the requirements for audit committee members set out in the Act of 11 May 2017 on statutory auditors, audit firms and public supervision, as well as regarding the existence of actual and material relations of the candidate with a shareholder holding at least 5% of the total number of votes in the company, were also not submitted. Due to the above circumstances, as well as the lack of proposals from the Shareholders present at the General Meeting, Resolution No. 5 was adopted to waive the Extraordinary General Meeting of Shareholders on February 28, 2024 from voting on items No. 8 and 9 added by the Management Board at the Shareholder's request of February 7 February 2024.

Appendices:

- Minutes of the Extraordinary General Meeting of Shareholders of ACTION S.A.