

Current Report No.: 17/2024

Release date: 27/02/2024

Subject: Conclusion of an agreement for the sale of real estate unrelated to the Issuer's core business.

Legal basis: Article 17 section 1 – MAR confidential information

Text of the report:

The Management Board of ACTION S.A. (hereinafter also: the "Issuer", the "Company") with reference to current report No. 109/2023 of December 13, 2023, informs about the conclusion today of an agreement for the sale of the Issuer's real estate located in Krakow at Zakopiańska street, constituting the subject of the right of perpetual usufruct and ownership of the building situated thereon, consisting of plots no.: 191/5, 191/6 (land and mortgage register no. KR1P/00331683/5), 190/8 (land and mortgage register no. KR1P/00331682 /8) and 190/9 (land and mortgage register no. KR1P/00366251/2) with a total land area of 4,064 square meters ("Property"). In relation to plot no. 190/9, the sale agreement was concluded on the condition that the authorized commune does not exercise its statutory right of pre-emption. The total value of the transactions described above was agreed at PLN 19.8 million (increased by VAT) with the possibility of a conditional additional payment if the parameters of the building permit provide for the possibility of implementing an investment with an area larger than 6,000 m². m. In such case, the excess area would be converted at a rate of PLN 3.4 thousand zlotys (increased by VAT) for each additional square meter above the above-mentioned number of PLN 6,000. square meters.

In the opinion of the Company's Management Board, the sale of the Property will not have a negative impact on the Company's operational activities because it was not used by the Company economically to a significant extent.