

Zamienie, 30 March 2022



Dear Shareholders,

The year 2021 was the first full reporting year in which ACTION S.A. operated without a protective umbrella in the form of a sanative procedure. On the one hand, it was a source of pride and joy for the company's staff due to the successfully concluded restructuring proceedings, and on the other hand, it was the time to work even harder in order to implement the arrangement provisions, that is, the time to start the debt repayment process. Thanks to a change of business model, each quarter of 2021 brought improvement of financial results, which contributed to the fact that the arrangement repayment process started as planned and has been successfully continued. In 2021, ACTION S.A. repaid 47% of all debt.

In 2021, ACTION S.A. generated revenues of PLN 2,306,870.00 and the net profit amounted to PLN 100,982.00.

The strong entry of ACTION in 2021 was appreciated by the market. In March last year, the Company returned to the main indices of the Warsaw Stock Exchange, i.e. WIG and WIG – Poland, and in March this year Dun & Bradstreet – the world leader in creating economic risk assessments and reports – awarded ACTION S.A. with the highest solvency rating, positioning the risk of payment delays as the lowest in the scale used by the experts of D&B. These are important elements which strengthen the image of ACTION as a reliable, trustworthy and, above all, experienced company in successfully exiting from crises.

In 2021, we successfully developed several of our activities. The export segment increased to more than 50% share in the ACTION business. This development of export is due to a very large number of customers from the European Union and beyond, as well as a broad offer, modern logistics and multifaceted system integration. The same is true in Poland, where

we place great emphasis both on e-commerce and VAD, i.e. a value added distributor conducted by Action Business Center.

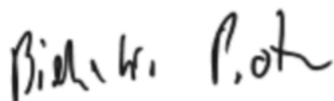
In 2021, the VAD developed an offer of training and workshops for our customers to provide them with knowledge on which they may build their advantage in difficult times. That is why we continued to organize on-line meetings from photovoltaics or NAS, which attracted a lot of attention. Our work and successes in the VAD segment were appreciated by the readers of the brandsIT.pl business portal. Thanks to their votes, the Action Business Center received the BITy 2021 award in the category of the Educator of the Year, overcoming the leading Polish and international business leaders.

Last year, we also focused on the development of our own e-commerce projects: sferis.pl and krakvet.pl, which are supported by other websites, i.e. gram.pl, testoria.pl and tablety.pl. They enable to reach the end customer with the product and opinion-forming content, directing it from the product to purchases.

Our gaming computers and ACTINA servers are becoming increasingly popular year on year. The strong standing in the gaming and e-sport arena is due to the combination of equipment characterised by very good parameters and image-building activities in a dedicated group of recipients, which results in being the leader on the Polish market.

I would like to take this opportunity to thank you for your trust and confidence in the potential of ACTION S.A.

Best regards,

A handwritten signature in black ink, appearing to read 'Piotr Bieliński'.

Piotr Bieliński

President of the Management Board of ACTION S.A.