

The Management Board of ACTION S.A. with the registered office in Warsaw calls up an Extraordinary General Meeting, which will take place on 31 July 2008 at 11.00 a.m. at the premises of ACTION S.A. at ul. Dawidowska 10 in Zamienie (in the commune of Lesznowola, the district of Piaseczno, the Mazowieckie Province).

Agenda:

1. Opening the session of the General Meeting.
2. Electing the chairperson of the General Meeting.
3. Drawing up a list of attendance.
4. Establishing the legitimacy of the General Meeting and its capacity to make resolutions.
5. Adopting the agenda.
6. Making resolutions in the following matters:
 - a) amendment of Resolutions 3 and 4 of the Extraordinary General Meeting of 15 November 2006 on the conditional increase of the share capital and the issue of subscription warrants.
 - b) amendment of Article § 19 (1) of the Company Statutes.
7. Closing the session of the General Meeting.

Amendments of the Statutes:

Pursuant to Article 402 Section §2 of the Code of Commercial Companies, the existing wording of Article § 19 (1) of the Statutes is presented below:

“The financial year of the Company starts on 1 August each calendar year and ends on 31 July of the next calendar year. The first financial year shall end on 31 July 2005.” and its proposed amended wording is presented as follows:

“The financial year of the Company shall be concurrent with the calendar year. The first financial year after this change, 2008/2009, shall last seventeen consecutive calendar months and commence on 1 August 2008 and end on 31 December 2009.”

Additional information:

The Board of ACTION S.A. informs that:

- The right to participate in the General Meeting is based on a named shareholder's certificate issued by the entity at which the shareholder has their share account, provided the certificate is submitted to the registered office of the Company at ul. Dawidowska 10 in Zamienie (in the commune of Lesznowola, the district of Piaseczno, the Mazowieckie Province) between 11:00 am and 3:00 pm not later than within a week prior to the date of the EGM, i.e. by 24 July 2008 (inclusive) and is not collected until the end of the meeting.
- Information materials on the EGM, including the drafts of the resolutions and their substantiations will be available at the Company registered office specified above and posted at its website within 14 days prior to the date of the EGM.
- On the date of the EGM, i.e. on 31 July 2008, registration of participants will start at 10:00 am.