

Draft Resolutions of the Extraordinary General Meeting of Shareholders of ACTION Spółka Akcyjna due to convene on 25 November 2015:

RESOLUTION NO. 1

of the Extraordinary General Meeting of Shareholders
of the company operating under the business name of ACTION Spółka Akcyjna
of 25 November 2015

on appointing the Chairman of the Meeting

Acting pursuant to Article 409 § 1 of the Commercial Companies Code, the Extraordinary General Meeting hereby resolves to appoint as the Chairperson of the General Meeting.

RESOLUTION NO. 2

of the Extraordinary General Meeting of Shareholders
of the company operating under the business name of ACTION Spółka Akcyjna
of 25 November 2015

on adopting the agenda

Acting pursuant to § 9(1)(b) and § 9(2) of the Rules of Procedure of the General Meeting of the company under the business name ACTION Spółka Akcyjna, the Extraordinary General Meeting hereby resolves to adopt the agenda in the wording as presented in the notice on convening the Extraordinary General Meeting published on the company's website www.action.pl on2015 and in current report no. .../2015 dated 2015.

RESOLUTION NO. 3

of the Extraordinary General Meeting of Shareholders
of the company operating under the business name of ACTION Spółka Akcyjna
of 25 November 2015

on amending Resolution no. 3 of the Extraordinary General Meeting of Shareholders of 15 November 2006 on conditional increase of share capital and amending Resolution no. 4 of the Extraordinary General Meeting of Shareholders of 15 November 2006 on issuing series A subscription warrants and excluding the pre-emptive right to subscription warrants

§ 1

The General Meeting hereby decides to amend the content of Resolution no. 3 of the Extraordinary General Meeting of Shareholders of 15 November 2006 on conditional increase of the share capital (as amended by Resolution no. 3 of the Extraordinary General Meeting of Shareholders of 5 December 2007, Resolution no. 3 of the Extraordinary General Meeting of Shareholders of 31 July 2008 and Resolution no. 3 of the Extraordinary General Meeting of Shareholders of 21 December 2009) by wording §1(3) thereof as follows:

"The right to take up Series C shares may be exercised no later than by 15 November 2016".

§ 2

The General Meeting hereby decides to amend the content of Resolution no. 4 of the Extraordinary General Meeting of Shareholders of 15 November 2006 on issuing series A subscription warrants and excluding the pre-emptive right to subscription warrants (as amended by Resolution no. 3 of the Extraordinary General Meeting of Shareholders of 5 December 2007, Resolution no. 3 of the Extraordinary General Meeting of Shareholders of 31 July 2008 and Resolution no. 3 of the Extraordinary General Meeting of Shareholders of 21 December 2009) by wording §2 thereof as follows:

"The right to take up Series C Shares arising from Subscription Warrants may be exercised no later than on 15 November 2016. Detailed dates and procedures for taking up series C shares by the owners of Subscription Warrants are defined in Resolution no. 3 of 15 November 2006 on conditional increase of share capital".

RESOLUTION NO. 4

of the Extraordinary General Meeting of Shareholders

of the company operating under the business name of ACTION Spółka Akcyjna

of 25 November 2015

on amending §6a of the company's Articles of Association

Pursuant to Article 430 et. seq. of the Commercial Companies Code, the Extraordinary General Meeting of Shareholders of ACTION Spółka Akcyjna, with its registered office in Warsaw, hereby decides to amend §6a of the company's Articles of Association by wording §6a(4) as follows:

"4. The right to take up series C shares may be exercised by 15 November 2016".

RESOLUTION NO. 5

of the Extraordinary General Meeting of Shareholders

of the company operating under the business name of ACTION Spółka Akcyjna

of 25 November 2015

on adopting a consolidated text of the company's Articles of Association

The Extraordinary General Meeting of ACTION Spółka Akcyjna with its registered office in Warsaw hereby decides to adopt a consolidated text of the company's Articles of Association, taking into consideration the amendments thereto implemented by Resolution no. 4, in the wording as presented in Schedule 1 to these Minutes, constituting an integral part hereof.