

FINANCIAL SUPERVISION COMMISSION

Current report no. 5/2010

Date drawn up: 2010-01-20

Abbreviated name of issuer: ACTION S.A.

Subject: Reduction of share in the total number of votes in ACTION S.A by Ms Oksana Baliasz.

Legal basis: Article 70 point 1 of the Act on Public Offerings – acquiring or divesting a substantial package of shares

Content of the report:

Pursuant to Article 69 (1) point 2 of the Act on public offering and terms of introducing financial documents into an organised securities trading system and on public companies of 29 July 2005 (Journal of Laws No. 184, item 1539, as amended) the Management Board of ACTION S.A. announces that today, i.e. on 20 January 2010, the Company was notified by Ms Oksana Baliasz that as a result of her disposing of 420,000 shares of Action S.A. on 18 January 2010, the number of shares currently held by her is 400,500 shares, which is equivalent to 2.44% of the Company's share capital and gives the holder 400,500 votes, which is 2.44% of the total number of votes at the Company's GMS.

Prior to 18 January 2010, Ms Oksana Baliasz held 820,500 shares, which constituted 5.00% of the Company's share capital and gave her 820,500 votes (5.00% of the total number of votes) at the Company's GMS.