

FINANCIAL SUPERVISION COMMISSION

Current report no. 4/2010

Date drawn up: 2010-01-15

Abbreviated name of issuer: ACTION S.A.

Subject: Disposal of shares by a supervising individual

Legal basis: Article 160 (4) of the Trading Act – particulars of transactions conducted by persons having access to confidential information

Content of the report:

The Management Board of ACTION S.A. hereby announces that today, on 15 January 2010, the Company was notified by a Member of its Management Board on their disposing of 200,000 of the Company's shares by means of a package transaction at the Warsaw Stock Exchange. The transaction was executed on 11.01.10. The 200,000 shares were sold at an average unit price of PLN 15.75 per share.

The shareholder who disposed of the shares is currently in possession of 4,500,064 shares of ACTION S.A., which constitute 27.42% of the Company's share capital and 27.42 % of the total number of votes at the General Meeting of its Shareholders.

Prior to the transaction, the person held 4,700,064 shares of ACTION S.A., which constituted 28.64% of the Company's share capital and 28.64% of the total number of votes at the General Meeting of its Shareholders.