

FINANCIAL SUPERVISION COMMISSION

Current report no. 3/2010

Date drawn up: 2010-01-11

Abbreviated name of issuer: ACTION S.A.

Subject: Notification from an individual subject to regulatory obligations

Legal basis: Article 160 (4) of the Trading Act – particulars of transactions conducted by persons having access to confidential information

Content of the report:

The Management Board of ACTION S.A hereby announces that on this day, i.e. 11.01.10 the Company received a notification as per Article 160 of the Act on Trading in Financial Instruments from a person who holds an executive role in the Issuer's organisation and has permanent access to confidential information.

This person notified that a person closely related to them disposed of 2 291 shares of ACTION S.A. at the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A.).

The transactions were executed on the following dates:

01/05/2010 – sale of 1,632 shares at an average unit price of PLN 17.00 per share,

01/06/2010 – sale of 549 shares at an average unit price of PLN 17.00 per share,

01/07/2010 – sale of 110 shares at an average unit price of PLN 17.00 per share,

The executive subject to regulatory obligations who notified the Issuer did not consent to have their identity disclosed.