

POLISH FINANCIAL SUPERVISION AUTHORITY

Current report no. 23/2010

Date drawn up: 2010-04-22

Abbreviated name of issuer: ACTION S.A.

Subject: List of shareholders with at least 5% of votes at Ordinary General Meeting of Shareholders of ACTION S.A. on 20 April 2010.

Legal basis: Article 70 (3) of the Act on Public Offerings - list of GSM shareholders with more than 5 % shares

Content of the report:

The Management Board of ACTION S.A. announces a list of the Company's shareholders with at least 5% of votes at the Ordinary General Meeting of Shareholders of ACTION S.A. held on 20 April 2010.

Shareholder	Number of shares	Number of votes	Share in number of votes at Ordinary GSM held on 20 April 2010, %	Share of votes at Ordinary GSM in total number of votes, %
Piotr Bieliński	4,500,000	4,500,000	42.61%	27.42%
Olgierd Mirosław Matyka	3,500,000	3,500,000	33.14%	21.33%
Wojciech Jerzy Wietrzykowski	1,400,000	1,400,000	13.26%	8.53%
Józef Zbigniew Dębski	660,392	660,392	6.25%	4.02%