

Current Report No.: 21/2026

Release date: 08/05/2026

Subject: Amendment to the annual report for 2025 and the consolidated annual report for 2025

Legal basis: Article 56(1)(2) of the Public Offering Act – current and periodic information

Text of the report:

The Management Board of ACTION S.A. (hereinafter also referred to as the “*Issuer*”, the “*Company*”), with reference to current report No. 7/2026 dated 15 January 2026, hereby informs that in the annual report for 2025 and the consolidated annual report for 2025 published by the Company on 28 April 2026, an error occurred in the presentation of data in Note 39 on page 69 of the annual report and in Note 36 on page 73 of the consolidated annual report.

In Note 39 on page 69 of the annual report and in Note 36 on page 73 of the consolidated annual report, the following wording appears:

“Pursuant to the decision of the District Court for the Capital City of Warsaw in Warsaw, 18th Division for bankruptcy and restructuring matters (case file No. XVIII GRs 1/19) dated 7 August 2020, an arrangement in the Company’s sanation proceedings (hereinafter: the “Arrangement”) was approved. This decision became legally final on 15 December 2020. As of that date – in accordance with Article 324(1), Article 27(1) and Article 329(1) of the Restructuring Law – the sanation proceedings were concluded, the administrator ceased to perform their function and the Issuer regained full management powers.

The Company published the arrangement proposals in an annex to current report No. 37/2019 dated 7 August 2019, which – following their approval by creditors and confirmation by the court – became the Arrangement.

As a result of the legally binding approval of the Arrangement, the Issuer commenced its implementation. The Issuer is performing the Arrangement in accordance with its terms.

In the period from the date the Arrangement became legally binding, i.e. from 15 December 2020, until the balance sheet date, i.e. 31 December 2025, the Issuer made repayments in the total amount of PLN 144,081 thousand, EUR 3,469 thousand and USD 9,139 thousand in the form of cash payments. These amounts include lump-sum payments (Groups II and III of the Arrangement), as well as twenty-one instalments paid to creditors from Group I and the first part of payments to creditors from Group IV. As at the balance sheet date, i.e. 31 December 2025, the total amount remaining to be paid under the Arrangement amounted to PLN 35,655 thousand, EUR 729 thousand and USD 2,175 thousand.

During the reporting period, the Company repaid 21 instalments under the Arrangement.

The due date for the last instalment payable to creditors from Group I falls on 31 December 2027, while the remaining amount of PLN 7,500 thousand, representing 7.5% of the principal amount due to creditors from Group IV, will be paid in cash on the last business day of the calendar month following the quarter in which the due date for the last quarterly instalment payable to creditors from Group I occurs, i.e. on 31 January 2028.

The payment to creditors from Group V in the total amount of PLN 7,800.22 thousand is scheduled for the last business day of the calendar month following the quarter in which the final repayment due to creditors from Groups I–IV is made, i.e. on 28 April 2028. That date also constitutes the date of completion of the Arrangement by the Issuer.

As at the date of approval of the financial statements for publication, the Management Board does not identify any significant risks to the execution of the remaining part of the Arrangement. The Company informs that the Arrangement is being implemented in accordance with the schedule.”

instead of the correct wording of the above notes, which should read:

“Pursuant to the decision of the District Court for the Capital City of Warsaw in Warsaw, 18th Division for bankruptcy and restructuring matters (case file No. XVIII GRs 1/19) dated 7 August 2020, an arrangement in the Company’s sanation proceedings (hereinafter: the “Arrangement”) was approved. This decision became legally final on 15 December 2020. As of that date – in accordance with Article 324(1), Article 27(1) and Article 329(1) of the Restructuring Law – the sanation proceedings were concluded, the administrator ceased to perform their function and the Issuer regained full management powers.

The Company published the arrangement proposals in an annex to current report No. 37/2019 dated 7 August 2019, which – following their approval by creditors and confirmation by the court – became the Arrangement.

As a result of the legally binding approval of the Arrangement, the Issuer commenced its implementation. The Issuer is performing the Arrangement in accordance with its terms.

In the period from the date the Arrangement became legally binding, i.e. from 15 December 2020, until the balance sheet date, i.e. 31 December 2025, the Issuer made repayments in the total amount of PLN 108,425 thousand, EUR 2,739 thousand and USD 6,963 thousand in the form of cash payments. These amounts include lump-sum payments (Groups II and III of the Arrangement), as well as twenty-one instalments paid to creditors from Group I and the first part of payments to creditors from Group IV. As at the balance sheet date, i.e. 31 December 2025, the total amount remaining to be paid under the Arrangement amounted to PLN 35,655 thousand, EUR 729 thousand and USD 2,175 thousand.

During the reporting period, the Company repaid 21 instalments under the Arrangement.

The due date for the last instalment payable to creditors from Group I falls on 31 December 2027, while the remaining amount of PLN 7,500 thousand, representing 7.5% of the principal amount due to creditors from Group IV, will be paid in cash on the last business day of the calendar month following the quarter in which the due date for the last quarterly instalment payable to creditors from Group I occurs, i.e. on 31 January 2028.

The payment to creditors from Group V in the total amount of PLN 7,800.22 thousand is scheduled for the last business day of the calendar month following the quarter in which the final repayment due to creditors from Groups I–IV is made, i.e. on 28 April 2028. That date also constitutes the completion date of the Arrangement by the Issuer.

As at the date of approval of the financial statements for publication, the Management Board does not identify any significant risks to the execution of the remaining part of the Arrangement. The Company informs that the Arrangement is being implemented in accordance with the schedule.”

Immediately after the publication of this current report, the Company will publish the amended annual report for 2025 and the amended consolidated annual report for 2025, in accordance with the requirement set out in §16(4) of the Regulation of the Minister of Finance of 6 June 2025 on current and periodic information to be provided by issuers of securities and the conditions for recognizing as equivalent information required under the laws of a non-member state.