

Current Report No.: 14/2026

Release date: 04/03/2026

Subject: Conclusion of a factoring agreement under the new financing arrangement

Legal basis: Article 17(1) – MAR confidential information

Text of the report:

The Management Board of ACTION S.A. (hereinafter also referred to as the “*Issuer*”, the “*Company*”) hereby announces that today, i.e. on 4 March 2026, a factoring agreement No. 37/2026 was concluded between the Issuer and ING Commercial Finance Polska S.A., with its registered office in Warsaw (hereinafter also referred to as the “*Factor*”), under which the Issuer will be granted a financing limit specifying the maximum exposure at PLN 20,000,000 (in words: twenty million PLN). The agreement provides for the assumption of the debtor’s credit risk by the Factor.

The agreement was concluded for a fixed term until 3 March 2027, provided that if neither Party submits to the other, no later than 30 days before the expiry date, a declaration of its intention not to extend the agreement, the agreement shall be extended for consecutive one-year periods.

The remuneration due to the Factor does not deviate from the market levels for factoring services and is calculated based on the gross value of receivables financed by the Factor. The remaining terms of the agreement do not differ from those commonly applied in market practice for this type of contract.

The factoring agreement provides for the following security, established in favor of the Factor:

- a blank promissory note (in blanco) issued by the Issuer to the order of the Factor, together with a promissory note declaration;
- the grant to the Factor of an irrevocable power of attorney to dispose of funds in the Issuer’s bank accounts maintained by ING Bank Śląski S.A. for an indefinite period, provided that such power of attorney shall remain in force until the obligations arising from the agreement are settled.