

**Current Report No.:** 78/2025

**Release date:** 29/08/2025

**Subject:** Notification of exceeding the threshold of 20% of the total number of votes in the Company.

**Legal basis:** Art. 70 point 1 of the Act on Public Offering – acquisition or disposal of a significant block of shares

**Text of the report:**

The Management Board of ACTION S.A. (hereinafter also referred to as the "*Company*", "*Issuer*") hereby announces that it has today received a notification pursuant to Article 69, Section 1, Item 1) in conjunction with Article 69a, Section 1, Item 1 and Article 69, Section 2, Item 1, Letter a) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (consolidated text: Journal of Laws of 2025, item 592) – hereinafter referred to as the "*Act*"), of exceeding the 20% threshold of the total number of votes in the Company and of a change in the shareholding of the BIELIŃSKI FAMILY FOUNDATION (hereinafter referred to as the "*Shareholder*") from its previous shareholding of over 10% of the total number of votes by at least 2% of the total number of votes. According to the above notification, as a result of the registration of changes involving a reduction in the Company's share capital by PLN 243,700 and the consequent redemption of 2,437,000 treasury shares in ACTION S.A. (representing the same number of votes at the General Meeting), which the Issuer informed the market about in Current Report No. 75/2024 dated August 27, 2025, the Shareholder's share in the Issuer's total vote has changed. The Shareholder holds 3,152,288 shares in ACTION S.A. The registration of the redemption of the Issuer's treasury shares resulted in the Shareholder exceeding the 20% threshold of total votes at the General Meeting of ACTION S.A. and changing the previously held share of over 10% of the total vote by at least 2% of the total vote.

The Shareholder indicated in its notification that:

- before the above-mentioned redemption, After the above-mentioned changes, he directly held 3,152,288 shares, entitling him to 3,152,288 votes at the General Meeting, representing 19.06% of the share capital and 19.06% of the total number of votes at the General Meeting of ACTION S.A.

After settling the aforementioned changes, he directly holds 3,152,288 shares in the Issuer, entitling him to 3,152,288 votes at the General Meeting, representing 22.36% of the share capital and 22.36% of the total number of votes at the General Meeting of ACTION S.A.

At the same time, the notification indicated that:

- there are no subsidiaries of the Shareholder holding shares in the Company,
- there are no financial instruments referred to in Article 69, Section 4, Items 7-8 of the Act;
- there are no persons referred to in Article Article 87 paragraph 1 point 3 letter c of the Act.