

**Current Report No.:** 31/2025

**Release date:** 18/03/2025

**Subject:** Notification of reduction the threshold of 20% of the total number of votes in the Company.

**Legal basis:** Art. 70 point 1 of the Act on Public Offering – acquisition or disposal of a significant block of shares

**Text of the report:**

The Management Board of ACTION S.A. (hereinafter also referred to as the "*Company*", "*Issuer*"), acting in accordance with Article 70 item 1 of the Act on public offering and conditions for introducing financial instruments to organize a trading system and on public companies, hereby informs that on March 18, 2025, the Company received a notification from a shareholder – BIELIŃSKI FAMILY FOUNDATION (hereinafter also referred to as the "*Notifier*"), prepared in accordance with Article 69 item 1 item 2 of the Act of July 29, 2005 on public offering and conditions for introducing financial instruments to organized trading system and on public companies, about a decrease in the share held in the total number of votes at the general meeting of the Company below the threshold of 20% of the total number of votes.

According to the notification received, the decrease in the share in the total number of votes in the Company occurred as a result of the adoption by ACTION S.A. offer to sell shares submitted by the BIELIŃSKI FAMILY FOUNDATION.

Before the aforementioned changes were made, the Notifier held 3,413,107 shares, entitling to 3,413,107 votes at the General Meeting, which constituted 20.64% of the share capital and 20.64% of the total number of votes at the General Meeting of ACTION S.A.

After the transaction was settled, the Notifier holds a total of 3,152,288 shares in ACTION S.A., constituting 19.06% of the share capital of the Issuer, entitling to 3,152,288 votes at the General Meeting of the Company, which constitutes 19.06% of the total number of votes.

At the same time, the Notifier indicated that there is no entity dependent on it that holds shares in the Company and financial instruments concerning shares in ACTION S.A., referred to in Article 69 sec. 4 items 7-9 of the Act on Public Offering, as well as there are no persons referred to in art. 87 sec. 1 item 3 letter c of the Act on Public Offering.