

Current Report No.: 25/2024

Release date: 13/03/2025

Subject: Change in ownership of significant shareholdings.

Legal basis: Art. 70 point 1 of the Act on Public Offering – acquisition or disposal of a significant block of shares

Text of the report:

The Management Board of ACTION S.A. (hereinafter also referred to as the "*Company*", "*Issuer*"), acting in accordance with Article 70 item 1 of the Act on public offering and conditions for introducing financial instruments to organize a trading system and on public companies, informs that on March 12, 2025, the Company received notifications from the shareholder – Mr. Wojciech Wietrzykowski (hereinafter also referred to as the "*Notifier*"), prepared in accordance with Article 69 section 1 item 2 of the Act of July 29, 2005 on public offering and conditions for introducing financial instruments to organized trading system and on public companies, on reducing the direct share in the total number of votes at the general meeting of the Company below the threshold of 5% of the total number of votes and acquiring an indirect share in the total number of votes at the general meeting of the Company above the threshold of 5% of the total number of votes. According to the notifications received, the change in the share in the total number of votes in the Company occurred as a result of the conclusion of a donation agreement between Mr. Wojciech Wietrzykowski and the WIETRZYKOWSKI FAMILY FOUNDATION within organization, of which Mr. Wojciech Wietrzykowski is the founder.

Before the aforementioned changes were made, the Notifying Party directly held 1,040,866. shares, entitling to 1,040,866. votes at the General Meeting, which constituted 6.29% of the share capital and 6.29% of the total number of votes at the General Meeting of ACTION S.A.

After settling the aforementioned changes, the Notifying Party does not directly hold any shares in the Issuer.

At the same time, the Notifying Party indicated that there is a subsidiary entity (WIETRZYKOWSKI FAMILY FOUNDATION within organization), which holds shares in the Company ACTION S.A., referred to in Article 69, sec. 4 items 7-9 of the Public Offering Act, however, there are no persons referred to in art. 87 item 1 item 3 letter c of the Public Offering Act.

Considering that the Notifying Party is the dominant entity in relation to the WIETRZYKOWSKI FAMILY FOUNDATION within organization, as a result of the transaction, the Issuer's shares were indirectly acquired. After the aforementioned changes, the Notifying Party indirectly holds 1,040,866. shares, entitling to 1,040,866. votes at the General Meeting, which constitutes 6.29% of the share capital and 6.29% of the total number of votes at the General Meeting of ACTION S.A.