

Current Report No.: 38/2024

Release date: 22/04/2024

Subject: Election of the Management Board for the next term of office

Legal basis: Article 56 section 1 point 2 of the Act on Public Offering – current and periodic information

Text of the report:

The Management Board of ACTION S.A. (the Company, the Issuer) hereby informs that today, i.e. April 22, 2024, the Supervisory Board of ACTION Spółka Akcyjna with its registered office in Zamienie, pursuant to Art. 368§4 of the Commercial Companies Code, art. 369§1 of the Commercial Companies Code and § 15 section 2 point 5) and §16 section 1 and 4 of the Company's Articles of Association, by Resolution No. 1, elected the Company's Management Board for another four-year term of office, in accordance with Art. 369 §1 of the Commercial Companies Code, until December 31, 2028.

To the Management Board of ACTION S.A. were appointed the current members of the Management Board, i.e.:

- Piotr Bieliński – for the position of President of the Management Board,
- Sławomir Harazin – for the position of Vice-President of the Management Board for Trade and Marketing.

The information provided by the Issuer regarding the education, qualifications, previously held positions and professional career of the persons appointed to the Management Board has not changed.

Moreover, the Issuer informs that the persons appointed to the Management Board:

- do not conduct activities competitive to the Issuer,
- do not participate in a competitive company as partners in a civil partnership, partnership or as members of the governing bodies of capital companies, nor do they participate in any other competitive legal person as members of their governing bodies;
- have not been entered in the Register of Insolvent Debtors kept pursuant to the Act on the National Court Register.

Legal basis: § 5 point 5 of the Regulation of the Minister of Finance of March 29, 2018 on current and periodic information provided by issuers of securities and the conditions for recognition as equivalent to information required by the law of a non-Member State