

**Current Report No.:** 4/2023

**Date prepared:** 18/01/2023

**Subject:** Release of collaterals established in the credit agreement in connection with full repayment of the credit

**Legal basis:** Article 17(1) of MAR – confidential Information

**Contents of the report:**

The Management Board of ACTION S.A. (hereinafter: Company, Issuer) hereby announces that it has today received statements signed by Bank Powszechna Kasa Oszczędności Bank Polski S.A. on the release of the legal collaterals established under the Multi-Purpose Credit Limit Agreement of 25 July 2014, as amended.

The above collaterals included:

- 1) a registered pledge up to the maximum amount of collateral in the amount of PLN 4,500,000.00 on the Issuer's inventory of commercial goods;
- 2) the transfer of monetary claims under the contract of insurance covering the inventory of commercial goods referred to in point 1 above.

The release of collaterals took place in connection with the full repayment of all the Issuer's liabilities under the above-mentioned credit agreement.