

Current Report No: 3/2023

Release date: 12 January 2023

Subject: Acquisition of the Company's shares under the share buyback programme

Legal basis: Other regulations

Text of the report:

The Management Board of ACTION S.A. (hereinafter also: the Issuer, the Company) announces that as part of the execution of the programme of acquisition of own shares under the authorisation granted in Resolutions Nos. 3 and 5 of the Extraordinary General Meeting of ACTION S.A. of 26 October 2022 and in accordance with the detailed conditions for the share buy-back published in Current Report No. 52/2022 of 28 October 2022, the Issuer made the following acquisitions of the Company's shares (ISIN code: PLACTIN00018) in the period from 5 January 2023 to 11 January 2023 during trading sessions on the main market of the Warsaw Stock Exchange:

- on 5 January 2023, 5,629 own shares with a total value of PLN 83,521.20, at an average unit share price of PLN 14.84. These shares constitute 0.0281% of the Issuer's share capital and give the right to 5,629 votes at the Company's General Meeting, which constitutes 0.0281% of the total number of votes.
- on 9 January 2023, 6,896 own shares with a total value of PLN 101,829.12, at an average unit share price of PLN 14.84. These shares constitute 0.0344% of the Issuer's share capital and give the right to 6,896 votes at the Company's General Meeting, which constitutes 0.0344% of the total number of votes.
- on 10 January 2023, 7,106 own shares with a total value of PLN 104,338.20, at an average unit share price of PLN 14.68. These shares constitute 0.0355% of the Issuer's share capital and give the right to 7,106 votes at the Company's General Meeting, which constitutes 0.0355% of the total number of votes.
- on 11 January 2023, 6,976 own shares with a total value of PLN 104,338.20, at an average unit share price of PLN 14.61. These shares constitute 0.0348% of the Issuer's share capital and give the right to 6,976 votes at the Company's General Meeting, which constitutes 0.0348% of the total number of votes.

As a result of all the aforementioned transactions and the previously acquired shares, the Issuer holds a total of 576,853 own shares, representing 2.8789% of the Issuer's share capital, giving it the right to 576,583 votes at the Company's General Meeting, representing 2.8789% of the total number of votes.

The above acquisition transactions of own shares were carried out through IPOPEMA Securities S.A, Warsaw.

Attached hereto, the Issuer provides details of the acquisition transactions of own shares concluded between 5 January 2023 – 11 January 2023.

Legal basis: Art. 2(2) and (3) of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures in conjunction with Article 5(3) of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse (MAR).