

Current Report No.: 21/2023

Date prepared: 08/03/2023

Subject: Acquisition of shares under the execution of the Company's own shares acquisition programme.

Legal basis: Other regulations

Contents of the report:

The Management Board of ACTION S.A. (hereinafter also as: the "*Issuer*", "*Company*") announces that under the execution of the programme for the acquisition of own shares, on the basis of the authorisation granted in Resolutions No. 3 and 5 of the Extraordinary General Meeting of ACTION S.A. of 26/10/2022, and in accordance with the detailed conditions for the acquisition of own shares published in the Current Report No. 52/2022 of 28/10/2022, in the period from 02/03/2023 to 08/03/2023, the Issuer carried out the following transactions of own shares acquisition (ISIN code: PLACTIN00018) during trading sessions on the main market of the Warsaw Stock Exchange:

- on 02/03/2023, 5,511 own shares with the total value of PLN 89,779.08, for an average unit share price of PLN 16.29. These shares represent 0.0275% of the Issuer's share capital and entitle to 5,511 votes at the Company's General Meeting, representing 0.0275% of the total number of votes.
- on 03/03/2023, 5,417 own shares with the total value of PLN 88,711.30, for an average unit share price of PLN 16.38. These shares represent 0.0270% of the Issuer's share capital and entitle to 5,417 votes at the Company's General Meeting, representing 0.0270% of the total number of votes.
- on 06/03/2023, 4,762 own shares with the total value of PLN 80,224.60, for an average unit share price of PLN 16.85. These shares represent 0.0238% of the Issuer's share capital and entitle to 4,762 votes at the Company's General Meeting, representing 0.0238% of the total number of votes.
- on 07/03/2023, 4,851 own shares with the total value of PLN 84,222.50, for an average unit share price of PLN 17.36. These shares represent 0.0242% of the Issuer's share capital and entitle to 4,851 votes at the Company's General Meeting, representing 0.0242% of the total number of votes.
- on 08/03/2023, 5,406 own shares with the total value of PLN 93,489.54, for an average unit share price of PLN 17.29. These shares represent 0.0270% of the Issuer's share capital and entitle to 5,406 votes at the Company's General Meeting, representing 0.0270% of the total number of votes.

As a result of all the above transactions and with the shares acquired previously, the Issuer holds a total of 1,062,720 own shares, constituting 5.3038% of the Issuer's share capital, entitling to 1,062,720 votes at the Company's General Meeting, representing 5.3038% of the total number of votes.

The above transactions of own shares acquisitions were carried out through Ipopema Securities S.A. with its registered office in Warsaw.

Attached, the Issuer provides details of the concluded transactions for the acquisition of own shares in the period from 02/03/2023 to 08/03/2023.

Legal basis: Article 2(2 and Tax Identification Number 3) of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures in connection with Article 5(3) of Regulation (EU) No 596/2014 of the European Parliament and of the Council (MAR).