

# LEMURIA PARTNERS

**Date:** Warsaw, 08 March 2023

**From:** **Lemuria Partners Sicav P.L.C.**

a company incorporated under the laws of the Republic of Malta, registered under number SV 459 with the Malta Business Registry and having its registered office at Mosta Road NuBis Centre, LJA9012, Lija, Malta (“**Lemuria Partners**”).

**To:** Management Board of ACTION S.A.

ul. Dawidowska 10, 05-500 Zamienie

**Re.:** Shareholder’s request to have an Extraordinary General Meeting convened – pursuant to Article 400 § 1 of the Code of Commercial Companies and Partnerships

Dear Sir or Madam!

The Requesting Party – Lemuria Partners, on behalf of and for the account of the Lemuria One fund – is a shareholder who represents at least one-twentieth of the share capital of Action S.A. and is entitled, pursuant to Article 400 § 1 of the Code of Commercial Companies and Partnerships, to request to have an Extraordinary General Meeting of Shareholders of Action S.A. convened.

The Requesting Party, pursuant to Article 400 § 1 of the Code of Commercial Companies and Partnerships, requests to have an Extraordinary General Meeting of Action S.A. convened immediately in Warsaw with the following agenda:

1. Opening of the Extraordinary General Meeting.
2. Election of the Chairman of the Extraordinary General Meeting.
3. Declaring the Extraordinary General Meeting duly convened and capable to adopt resolutions.
4. Adoption of the agenda
5. Adoption of a resolution to amend Resolution No. 3 of the Extraordinary General Meeting of Action S.A. of 26/10/2022 by increasing to PLN 30,000,000 (PLN thirty million) of the total value of funds allocated for the purchase of own shares under the Programme for the acquisition of own shares.

# LEMURIA PARTNERS

6. Adoption of a resolution to amend Resolution No. 5 of the Extraordinary General Meeting of Action S.A. of 26/10/2022 by increasing to PLN 30,000,000 (PLN thirty million) of the reserve capital allocated for the financing of the acquisition by the Company of own shares.
7. Adoption of a resolution on the coverage of costs of convening and holding of the Extraordinary General Meeting.
8. Closing the Extraordinary General Meeting

Below are the draft resolutions of the Extraordinary General Meeting of Action S.A.:

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## **RESOLUTION NO. [...]**

**of the Extraordinary General Meeting of Action S.A. of [...] on:**

**the election of the Chairman of the Extraordinary General Meeting**

### § 1

Pursuant to Article 409 § 1 of the Code of Commercial Companies and Partnerships, the Extraordinary General Meeting elected the following person to be the Chairman of the Extraordinary General Meeting:  
[...]

### § 2

1. The Resolution was adopted in a secret ballot.
2. This resolution becomes effective as of the date of its adoption.

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## **RESOLUTION NO. [...]**

**of the Extraordinary General Meeting of Action S.A. of [...] on:**

**the amendment to Resolution No. 3 of the Extraordinary General Meeting of the Company under the business name of: ACTION Spółka Akcyjna of 26/10/2022 on the authorisation of the Company's Management Board to acquire the Company's own shares**

### § 1

1. §2(3) of Resolution No. 3 of the Extraordinary General Meeting of Shareholders of the Company under the business name of: ACTION Spółka Akcyjna of 26/10/2022 on the authorisation of the

# LEMURIA PARTNERS

Company's Management Board to acquire the Company's own shares shall be amended to read as follows: *The total amount of funds allocated for the acquisition of own shares under the Programme, including the total acquisition price of own shares plus the costs of their acquisition, will not exceed PLN 30,000,000 (thirty million zlotys).*

2. In the remaining scope, Resolution No. 3 of the Extraordinary General Meeting of Shareholders of the Company under the business name of: ACTION Spółka Akcyjna of 26/10/2022 on the authorisation of the Company's Management Board to acquire the Company's own shares shall not be amended.

§ 2

This resolution becomes effective as of the date of its adoption.

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## RESOLUTION NO. [...]

**of the Extraordinary General Meeting of Action S.A. of [...] on:**

**the amendment to Resolution No. 5 of the Extraordinary General Meeting of the Company under the business name of: ACTION Spółka Akcyjna of 26/10/2022 on the authorisation of the Company's Management Board to acquire the Company's own shares**

§ 1

1. Item 1 of Resolution No. 5 of the Extraordinary General Meeting of Shareholders of the Company under the business name of: ACTION Spółka Akcyjna of 26/10/2022 on the authorisation of the Company's Management Board to acquire the Company's own shares shall be amended to read as follows: *Reserve capital in the amount of PLN 30,000,000 (thirty million zloty) shall be established to finance the Company's acquisition of its own shares in accordance with Resolution No. 3 of the Extraordinary General Meeting of ACTION S.A. of 26 October 2022 on the authorisation of the Company's Management Board to acquire the Company's own shares (hereinafter: Reserve Capital).*
2. In the remaining scope, Resolution No. 5 of the Extraordinary General Meeting of Shareholders of the Company under the business name of: ACTION Spółka Akcyjna of 26/10/2022 on the establishment of reserve capital to finance the acquisition of own shares shall not be amended.

§ 2

This resolution becomes effective as of the date of its adoption.

# LEMURIA PARTNERS

## RESOLUTION NO. [...]

of the Extraordinary General Meeting of Action S.A. of [...] on:

**the coverage of costs of convening and holding of the Extraordinary General Meeting**

### § 1

The costs of convening and holding the Extraordinary General Meeting shall be covered by the Company.

### § 2

This resolution becomes effective as of the moment of its adoption.

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Digitally signed by Tomasz Maciej Jaroń  
Date: 2023.03.08 09:58:52 +01 '00'  
Tomasz Maciej Jaroń

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**for: Lemuria Partners Sicav P.L.C.**  
**Tomasz Jaroń**