

Current Report No.: 11/2023

Date prepared: 03/02/2023

Subject: Court Ruling – removal of registered pledge.

Legal basis: Article 17(1) of MAR confidential Information

Contents of the report:

In reference to current report 4/2023 of 18/01/2023, the Management Board of ACTION S.A. announces that today that it has received a ruling on making an entry in the register of pledges (reference WA.XI.Ns-Rej.Za 1408/23/694), kept by the District Court for the Capital City of Warsaw in Warsaw, 9th Commercial Division – Pledge Register.

Pursuant to the aforementioned ruling, on 26/01/2023, the content of the entry in the register relating to the pledge established in favour of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna was amended by removal in its entirety the pledge on warehouse inventory established in favour of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna.

The registered pledge was established to secure the repayment of the loan granted to the Issuer by the above-mentioned Bank on the basis of the Multi-Purpose Credit Limit Agreement of 25 July 2014, as amended. The release of collaterals took place in connection with the full repayment of all the Issuer's liabilities under the above-mentioned credit agreement.