

Current Report No.: 10/2023

Release date: 3 February 2023

Subject: Number of shares to be acquired based on the allocation of the Company's shares sale offers under the share buy-back programme.

Legal basis: Other regulations

Text of the report:

The Management Board of ACTION S.A. (hereinafter also: the Issuer, the Company), with reference to Current Report No. 8/2023 of 23 January 2023 announcing the terms of the share buyback programme under the authorisation granted in Resolutions Nos. 3 and 5 of the Extraordinary General Meeting of ACTION S.A. of 26 October 2022, executed by way of an invitation to shareholders to submit offers for the sale of the Company's shares ("Tender Offer"), announces that 67 offers for a total of 401,167 shares of the Company were submitted in response to the Tender Offer by the closing date for accepting offers for the sale of shares (set for 1 February 2023).

Given that the Tender Offer provided for a maximum number of shares that could be acquired by the Company of 300,000, a reduction in the shares offered for sale of 25.22% was made. Consequently, the allocation rate of the shares offered for acquisition was 74.78%.

As a result of the acceptance of the offers to sell the Company's shares, the Issuer will acquire 300,000 own shares at a price of PLN 15.30 per share and for a total price of PLN 4,590,000. for all these shares.

After the settlement of transactions executed under the Invitation and with the shares acquired previously, the Issuer will hold a total of 932,565 own shares, representing 4.6542% of the Issuer's share capital, entitling to 932,565 votes at the Company's General Meeting, representing 4.5642% of the total number of votes.

Legal basis: Art. 2(2) and (3) of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures in conjunction with Article 5(3) of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse (MAR).