

(this is not a certified translation)

File ref. No. A 2555/2022

NOTARIAL DEED

On twenty second of June in the year twenty twenty-two (22/06/2022), in the presence of **Olga Bogusz**—a notary public of Warsaw having her notarial office located at 69/3 Targowa Street in Warsaw—at 10 Dawidowska Street in Zamienie, was held the Ordinary General Meeting of the company **Action Spółka Akcyjna** with its registered seat in Zamienie (address: 05-500 Zamienie, 10 Dawidowska Street, assigned the tax identification number NIP 527-11-07-221 and the National Business Registry Number (REGON) 011909816), entered into the register of entrepreneurs of the National Court Register under entry no. KRS 0000214038, registry files kept by the District Court for Capital City of Warsaw, XIV Commercial Department of the National Court Register, according to the information presented at the execution of this Deed documented by a valid transcript from the register of entrepreneurs downloaded on 22nd June 2022 under Article 4(4aa) of the Act of 20th August 1997 on the National Court Register. The public notary has drawn up the following minutes of the held Ordinary General Meeting:

MINUTES

OF ORDINARY GENERAL MEETING OF SHAREHOLDERS

of the Company:

ACTION Spółka Akcyjna

§ 1. The Ordinary General Meeting was opened by the President of Supervisory Board—Ms Iwona Bocianowska—who stated that the Board of Directors had convened an Ordinary General Meeting of shareholders of the company ACTION Spółka Akcyjna with its registered seat in Zamienie, for today at 10.30 a.m. The Board notified the following agenda of the convened Ordinary General Meeting:

1. Opening of the General Meeting.
2. Election of a Chair of the General Meeting

3. Checking the attendance list.
4. Confirmation that the General Meeting has been duly convened and has the capacity to adopt resolutions.
5. Adoption of the agenda.
6. Consideration of the Board of Directors Report, Company's financial statements along with the Supervisory Board Report on the Board's financial report assessment, Company's financial statements, the Board's proposal on profit distribution, and on evaluation of the Company's situation and on operations of the Supervisory Board – for the financial year 2021.
7. Consideration of the consolidated financial statements of ACTION Capital Group, Board of Directors Report on activities of ACTION Capital Group, and the Supervisory Board Report on the Board's financial report assessment, Company's consolidated financial statements, the Board's notification and proposal on profit distribution, and on evaluation of ACTION Capital Group's situation – for the financial year 2021.
8. Consideration of the Supervisory Board of ACTION S.A. report on remuneration – for the financial year 2021.
9. Adoption of the following resolutions:
 - 1) Resolution for Approval of the Board of Directors Report for 2021.
 - 2) Resolution for Approval of Annual Financial Statements for 2021.
 - 3) Resolution for Approval of the Supervisory Board Report on the Board's financial report assessment, Company's financial statements, the Board's proposal on profit distribution, and on evaluation of the Company's situation and on activities of the Supervisory Board for 2021.
 - 4) Resolution for Approval of Consolidated Financial Statements of ACTION Capital Group for 2021.
 - 5) Resolution for Approval of the Board of Directors Report on ACTION Capital Group operations for 2021.
 - 6) Resolution for Approval of the Supervisory Board Report on the Board's financial report assessment, Company's consolidated financial statements, the Board's notification and proposal on profit distribution, and on evaluation of ACTION Capital Group's situation for 2021.
 - 7) Resolution for Appraisal of ACTION S.A. Supervisory Board Report on remunerations for 2021.
 - 8) Resolution for Distribution of the Company's profit for 2021.
 - 9) Resolution for granting approval of performance of duties by Members of the Board of Directors for 2021.
 - 10) Resolution for granting approval of performance of duties by Members of the Supervisory Board for 2021.
 - 11) Resolution concerning election of ACTION S.A. Supervisory Board for the next term of office.
 - 12) Resolution concerning election of the President of ACTION S.A. Supervisory Board for the next term of office.

13) Resolution concerning a merger of ACTION S.A. with ACTIVEBRAND Sp. z o.o.

10. Closing the General Meeting.

Re item 2 of the agenda:

Iwona Bocianowska then requested the Shareholders to submit the candidates for the Chair of the General Meeting.

Mr Krzysztof Tadeusz Biały was nominated as a candidate for the Chair of the General Meeting and he accepted the nomination.

Following the presentation of the draft resolution and the secret ballot called by Iwona Bocianowska, the following results of the ballot were announced:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

Iwona Bocianowska concluded that in the called secret ballot the following resolution **was passed**:

RESOLUTION No. 1

of the Ordinary General Meeting of Shareholders

of ACTION Spółka Akcyjna

of 22nd June 2022

on election of the Chair of the Ordinary General Meeting

Pursuant to Article 409(1) of the Commercial Companies Code, the Ordinary General Meeting of ACTION Spółka Akcyjna hereby resolves to elect Krzysztof Tadeusz Biały as the Chair of the General Meeting.

Re items 3 and 4 of the agenda:

Pursuant to Article 410 of the Commercial Companies Code, the Chair of the General Meeting requested the attendance list to be prepared; he then signed the attendance list and then displayed it for the duration of the General Meeting so it may be signed by the present shareholders. Having reviewed the attendance list, the Chair of the General Meeting concluded that at the held General Meeting, at the moment of its opening, there are 2 (two) shareholders present together holding 5 011 139 (five million eleven thousand one hundred thirty-nine) shares in the Company out of the total 20 037 000 (twenty million thirty-seven thousand) shares, with each share carrying one voting right, and that both the President of the Board—Piotr Bielinski—and the auditors are present at the General Meeting.

Afterwards, the Chair declared that the General Meeting had been duly convened pursuant to relevant provisions of the Commercial Companies Code by announcing on the Company's website www.action.pl on 19th May 2022 and pursuant to relevant provisions of the act on public offering, conditions governing the introduction of financial instruments to organised trading, and public companies as documented by the Current Report No. 24/2022 dated 19th May 2022 along with the confirmation of its sending on the same date generated by the electronic system ESPI.

In the light of the above, the General Meeting has a capacity to adopt resolutions in matters listed on the agenda.

Re item 5 of the agenda:

The Chair presented the agenda of the General Meeting and proposed the following resolution to be adopted:

RESOLUTION No. 2
of the Ordinary General Meeting of Shareholders
of ACTION Spółka Akcyjna
of 22nd June 2022
on adoption of the agenda

Pursuant to § 9(1b) and (2) of the Regulations of the General Meeting of ACTION Spółka Akcyjna, the Ordinary General Meeting hereby resolves to adopt the agenda as proposed in the notification of the General Meeting published on the Company's website www.action.pl on 19th May 2022 and in the Current Report No. 24/2022 dated 19th May 2022.

Following the open ballot called by the Chair, the following results were announced:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

The Chair concluded that in the called open ballot the resolution **was passed**.

Re item 6 of the agenda:

The auditor representatives—Magdalena Lichocka-Rak and Paweł Zaczyński—presented an independent audit report on the annual financial statements of the Company. Then, the General Meeting considered the Board of Directors Report, Company's financial statements along with the Supervisory Board Report on the Board's financial report assessment, Company's financial statements, the Board's proposal on profit distribution, and on evaluation of the Company's situation and on activities of the Supervisory Board – for the financial year 2021.

Re item 7 of the agenda:

The auditor representatives—Magdalena Lichočka-Rak and Paweł Zaczyński—presented an independent audit report on the annual consolidated financial statements of ACTION S.A. Capital Group. Then, the General Meeting considered the said audit report and the Board of Directors Report on activities of ACTION Capital Group, and the Supervisory Board Report on the Board's financial report assessment, Company's consolidated financial statements, the Board's notification and proposal on profit distribution, and on evaluation of ACTION Capital Group's situation – for the financial year 2021.

Re item 8 of the agenda:

The General Meeting considered the Supervisory Board of ACTION S.A. report on remuneration – for the financial year 2021, presented by the President of the Supervisory Board Ms Iwona Bocianowska.

Re item 9.1 of the agenda:

Following the presentation of the draft resolution, the Chair submitted the following resolution to be adopted:

RESOLUTION No. 3

of the Ordinary General Meeting of Shareholders

of ACTION Spółka Akcyjna

of 22nd June 2022

for approval of the Board of Directors Report on the Company's activities for the financial year 2021

Pursuant to Article 395 §1 and 2(1) of the Commercial Companies Code, the Ordinary General Meeting of ACTION S.A. ("the Company") hereby adopts the following resolution:

To approve the Board of Directors Report on the Company's activities for the financial year 2021 covering the period from 1st January 2021 to 31st December 2021.

Following the open ballot called by the Chair, the following results were announced:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

The Chair concluded that in the called open ballot the resolution **was passed**.

Re item 9.2 of the agenda:

Following the presentation of the draft resolution, the Chair submitted the following resolution to be adopted:

RESOLUTION No. 4

of the Ordinary General Meeting of Shareholders

of ACTION Spółka Akcyjna

of 22nd June 2022

for approval of the Annual Financial Statements for the financial year 2021

Pursuant to Article 395 §1 and 2(1) of the Commercial Companies Code, the Ordinary General Meeting of ACTION S.A. ("the Company") hereby adopts the following resolution:

To approve the Company's Annual Financial Statements for the financial year 2021 covering the period from 1st January 2021 to 31st December 2021.

Following the open ballot called by the Chair, the following results were announced:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

The Chair concluded that in the called open ballot the resolution **was passed**.

Re item 9.3 of the agenda:

Following the presentation of the draft resolution, the Chair submitted the following resolution to be adopted:

RESOLUTION No. 5

of the Ordinary General Meeting of Shareholders

of ACTION Spółka Akcyjna

of 22nd June 2022

for approval of the Supervisory Board Report on the Board's financial report assessment, Company's financial statements, the Board's proposal on profit distribution, and on evaluation of the Company's situation and on activities of the Supervisory Board for the financial year 2021

Pursuant to Article 395 §1 and 5 of the Commercial Companies Code, the Ordinary General Meeting of ACTION S.A. ("the Company") hereby adopts the following resolution:

To approve the Supervisory Board Report on the Board's financial report assessment, Company's financial statements, the Board's proposal on profit distribution, and on evaluation of the Company's situation and on activities of the Supervisory Board for the financial year 2021 covering the period from 1st January 2021 to 31st December 2021.

Following the open ballot called by the Chair, the following results were announced:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);

- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

The Chair concluded that in the called open ballot the resolution **was passed**.

Re item 9.4 of the agenda:

Following the presentation of the draft resolution, the Chair submitted the following resolution to be adopted:

RESOLUTION No. 6
of the Ordinary General Meeting of Shareholders
of ACTION Spółka Akcyjna
of 22nd June 2022
for approval of the Consolidated Financial Statements of ACTION Capital Group for
the financial year 2021

Pursuant to Article 395 §1 and 5 of the Commercial Companies Code, the Ordinary General Meeting of ACTION S.A. ("the Company") hereby adopts the following resolution:

To approve the Consolidated Financial Statements of ACTION Capital Group for the financial year 2021 covering the period from 1st January 2021 to 31st December 2021.

Following the open ballot called by the Chair, the following results were announced:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

The Chair concluded that in the called open ballot the resolution **was passed**.

Re item 9.5 of the agenda:

Following the presentation of the draft resolution, the Chair submitted the following resolution to be adopted:

RESOLUTION No. 7
of the Ordinary General Meeting of Shareholders
of ACTION Spółka Akcyjna
of 22nd June 2022

**for approval of the Board of Directors Report on ACTION Capital Group operations for
the financial year 2021**

Pursuant to Article 395 §1 and 5 of the Commercial Companies Code, the Ordinary General Meeting of ACTION S.A. ("the Company") hereby adopts the following resolution:

To approve the Board of Directors Report on ACTION Capital Group operations for the financial year 2021 covering the period from 1st January 2021 to 31st December 2021.

Following the open ballot called by the Chair, the following results were announced:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

The Chair concluded that in the called open ballot the resolution **was passed**.

Re item 9.6 of the agenda:

Following the presentation of the draft resolution, the Chair submitted the following resolution to be adopted:

**RESOLUTION No. 8
of the Ordinary General Meeting of Shareholders
of ACTION Spółka Akcyjna
of 22nd June 2022**

for approval of the Supervisory Board Report on the Board's financial report assessment, Company's consolidated financial statements, the Board's notification and proposal on profit distribution, and on evaluation of ACTION Capital Group's situation for the financial year 2021

Pursuant to Article 395 §1 and 5 of the Commercial Companies Code, the Ordinary General Meeting of ACTION S.A. ("the Company") hereby adopts the following resolution:

To approve the Supervisory Board Report on the Board's financial report assessment, Company's consolidated financial statements, the Board's notification and proposal on profit distribution, and on evaluation of ACTION Capital Group's situation for the financial year 2021 covering the period from 1st January 2021 to 31st December 2021.

Following the open ballot called by the Chair, the following results were announced:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);

- votes against the resolution: 0;
- abstentions: 0.

The Chair concluded that in the called open ballot the resolution **was passed**.

Re item 9.7 of the agenda:

Following the presentation of the draft resolution, the Chair submitted the following resolution to be adopted:

RESOLUTION No. 9
of the Ordinary General Meeting of Shareholders
of ACTION Spółka Akcyjna
of 22nd June 2022

for Appraisal of ACTION S.A. Supervisory Board Report on remunerations for the financial year 2021

Pursuant to Article 395 §2¹ of the Commercial Companies Code and Article 90g(6) of the Act of 29 July 2005 on public offering, conditions governing the introduction of financial instruments to organised trading, and public companies, the Ordinary General Meeting of ACTION S.A. ("the Company") hereby adopts the following resolution:

Following the analysis of the Supervisory Board Report on remunerations for 2021 adopted by the Supervisory Board pursuant to the Resolution No. 9 dated 30th March 2022, and concerning both the auditor's opinion on the said Report prepared pursuant to Article 90g(10) of the Act of 29 July 2005 on public offering, conditions governing the introduction of financial instruments to organised trading, and public companies, and the Company's Remuneration Policy adopted by the General Meeting in Resolution No. 12 dated 30th June 2020, the Ordinary General Meeting of ACTION S.A. hereby expresses its positive opinion on the Supervisory Board Report on remunerations for 2021.

Following the open ballot called by the Chair, the following results were announced:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

The Chair concluded that in the called open ballot the resolution **was passed**.

Re item 9.8 of the agenda:

RESOLUTION No. 10
of the Ordinary General Meeting of Shareholders
of ACTION Spółka Akcyjna
of 22nd June 2022

regarding the distribution of the Company's profit for the financial year 2021

Pursuant to Article 395 §1 and 5 of the Commercial Companies Code, the Ordinary General Meeting of ACTION S.A. ("the Company") hereby adopts the following resolution:

To allocate the Company's profit for the financial year 2021 covering the period from 1st January 2021 to 31st December 2021 amounting to 100,981,669.15 PLN (one hundred million nine hundred eighty-one thousand six hundred sixty-nine and fifteen hundredths PLN) in its entirety to the Company's supplementary capital.

Following the open ballot called by the Chair, the following results were announced:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

The Chair concluded that in the called open ballot the resolution **was passed**.

Re item 9.9 of the agenda:

Following the presentation of the draft resolution, the Chair submitted the following resolution to be adopted:

RESOLUTION No. 11

of the Ordinary General Meeting of Shareholders

of ACTION Spółka Akcyjna

of 22nd June 2022

for granting approval of performance of duties by the Members of the Board of Directors for the financial year 2021

Pursuant to Article 395 §1 and 2(3) of the Commercial Companies Code, the Ordinary General Meeting of ACTION S.A. ("the Company") hereby adopts the following resolution:

To grant approval of performance of duties by the following members of the Board of Directors for the financial year 2021 covering the period from 1st January 2021 to 31st December 2021:

- a. Piotr Bieliński – acting as the President of the Board of Directors,
- b. Sławomir Harazin – acting as the Vice-President of the Board of Directors.

Before proceeding to the open ballot, the Chair informed that according to Article 413 of the Commercial Companies Code a shareholder shall not in person or by proxy, or by acting as a proxy of any other person, vote on resolutions concerning his liability towards the company on any account, including those concerning granting approval of performance of his duties. Accordingly, the shareholder

Piotr Bieliński, who at the same time acted as the Member of the Board of Directors, will not vote in his own case in granting discharge.

Following the secret ballot—including two separate votes among which each concerned one of the two Members of the Board of Directors—called by the Chair, the following results were announced:

a. vote on granting approval of performance of duties by Piotr Bieliński:

- number of shares validly voted: 1 199 390 (one million one hundred ninety-nine thousand three hundred ninety), which represented 5.99% in the Company's share capital;
- total number of valid votes: 1 199 390 (one million one hundred ninety-nine thousand three hundred ninety);
- votes in favour of the resolution: 1 199 390 (one million one hundred ninety-nine thousand three hundred ninety);
- votes against the resolution: 0;
- abstentions: 0.

b. vote on granting approval of performance of duties by Sławomir Harazin:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

The Chair concluded that in the called secret ballot the resolution **was passed**.

Re item 9.10 of the agenda:

Following the presentation of the draft resolution, the Chair submitted the following resolution to be adopted:

RESOLUTION No. 12
of the Ordinary General Meeting of Shareholders
of ACTION Spółka Akcyjna
of 22nd June 2022
for granting approval of performance of duties by the Members of the Supervisory Board for the
financial year 2021

Pursuant to Article 395 §1 and 2(3) of the Commercial Companies Code, the Ordinary General Meeting of ACTION S.A. ("the Company") hereby adopts the following resolution:

To grant approval of performance of duties by the following members of the Supervisory Board for the financial year 2021 covering the period from 1st January 2021 to 31st December 2021:

- a. Iwona Bocianowska, acting as a Member of the Supervisory Board and as the President of the Supervisory Board;

- b. Piotr Chajderowski, acting as a Member of the Supervisory Board and as the Vice-President of the Supervisory Board;
- c. Marek Jakubowski, acting as a Member of the Supervisory Board and as the Secretary of the Supervisory Board;
- d. Krzysztof Kaczmarczyk, acting as an Independent Member of the Supervisory Board;
- e. Adam Świtalski, acting as an Independent Member of the Supervisory Board.

Following the secret ballot called by the Chair, which included separate votes, each concerning one of the Members of the Supervisory Board, the following results were announced:

a. vote on granting approval of performance of duties by Iwona Bocianowska:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

b. vote on granting approval of performance of duties by Piotr Chajderowski:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

c. vote on granting approval of performance of duties by Marek Jakubowski:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

d. vote on granting approval of performance of duties by Krzysztof Kaczmarczyk:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

e. vote on granting approval of performance of duties by Adam Świtalski:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

The Chair concluded that in the called secret ballot the resolution was passed.

Re item 9.11 of the agenda:

The Chair informed that in the Current Report No. 30/2022 dated 15th June 2022, the Board of Directors of ACTION S.A. had informed that with regard to the Annual General Meeting of Shareholders of ACTION S.A. convened for today and the envisaged resolution on the election of the Supervisory Board of ACTION S.A. for another term, the Company had received applications for candidates for the positions of members of the Supervisory Board of ACTION S.A.

Mr Wojciech Wietrzykowski—the Shareholder owning no more than 20% of the share capital of ACTION S.A.—submitted following candidacies for the Members of the Supervisory Board: Ms Iwona Bocianowska, Mr Marek Jakubowski, and Mr Piotr Chajderowski, as well as following candidacies for the positions of Independent Members of the Supervisory Board: Mr Adam Świtalski and Mr Krzysztof Kaczmarczyk (currently acting as members of the Supervisory Board of ACTION S.A.). Candidates proposed by Mr Wojciech Wietrzykowski agreed to stand for the indicated functions and submitted declarations on meeting the requirements set for members of an audit committee as determined by the Act of 11th May 2017 on Statutory Auditors, Audit Firms, and Public Oversight, as well as declarations regarding their actual and significant relationships with any Shareholder who holds at least 5% of the total vote in the Company. In addition, the candidates have asserted that they do not conduct any activity competitive to the Company, that they were not entered into the Register of Insolvent Debtors, and that they are not aware of any circumstances that would make their election to the Supervisory Board violate the binding law, in particular Article 18 § 2 of the Code of Commercial Companies (as amended by the Act of 9th February 2022).

No other candidatures were submitted.

The Chair then ordered the secret ballot to decide on the submitted candidatures and the following results were announced:

a. election of Iwona Bocianowska to the Supervisory Board:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

b. election of Marek Jakubowski to the Supervisory Board:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

c. election of Piotr Adam Chajderowski to the Supervisory Board:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

d. election of Adam Świtalski to the Supervisory Board as its Independent Member:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

e. election of Krzysztof Kaczmarczyk to the Supervisory Board as its Independent Member:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

The Chair concluded that in the called secret ballot the following resolution **was passed**:

RESOLUTION No. 13

of the Ordinary General Meeting of Shareholders

of ACTION Spółka Akcyjna

of 22nd June 2022

on the election of the Supervisory Board of ACTION S.A. for the next term of office

Pursuant to Article 385 §1 in conjunction with Articles 386 §2 and 369 §1 of the Commercial Companies Code and pursuant to § 12(1) and § 14(1)-(2) of the Company's Articles of Association, the Ordinary General Meeting of ACTION S.A. ("the Company") hereby adopts the following resolution:

To elect the Company's Supervisory Board for the next term of office covering the period from 20th July 2022 to 19th July 2025, with regard given to Article Articles 386 §2 and 369 §1 of the Commercial Companies Code as amended by the Act of 9th February 2022 (Dz.U. 2022, item 807), and thus to elect the following Members of the Supervisory Board:

1. Mr Adam Świtalski – as an Independent Member of the Supervisory Board
2. Mr Krzysztof Kaczmarczyk – as an Independent Member of the Supervisory Board
3. Ms Iwona Bocianowska
4. Mr Marek Jakubowski
5. Mr Piotr Chajderowski

Re item 9.12 of the agenda:

The Chair—acting on behalf of the shareholder Wojciech Wietrzykowski—submitted the candidature of Iwona Bocianowska for the President of the Supervisory Board.

The Chair then ordered the secret ballot to decide on the submitted candidature of Iwona Bocianowska and the following results were announced:

- nine), which represented 25.00% in the Company's share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

The Chair concluded that in the called secret ballot the following resolution **was passed**:

RESOLUTION No. 14
of the Ordinary General Meeting of Shareholders
of ACTION Spółka Akcyjna
of 22nd June 2022

on the election of the President of the Supervisory Board of ACTION S.A. for the next term of office

Pursuant to Article 385 §1 of the Commercial Companies Code and pursuant to § 12(3) of the Company's Articles of Association, the Ordinary General Meeting of ACTION S.A. ("the Company") hereby adopts the following resolution:

To elect Iwona Bocianowska as the President of the Supervisory Board for the next term of office covering the period from 20th July 2022 to 19th July 2025, with regard given to Article Articles 386 §2 and 369 §1 of the Commercial Companies Code as amended by the Act of 9th February 2022 (Dz.U. 2022, item 807), and thus to elect the following Members of the Supervisory Board.

Re item 9.13 of the agenda:

The Chair orally presented the crucial aspects of the contents of the following:

- a) Merger Plan agreed between the Companies: ACTION Spółka Akcyjna with its registered seat in Zamienie (as an acquiring company) and ACTIVEBRAND Spółka z ograniczoną odpowiedzialnością with its registered seat in Krakow (as an acquired company) dated 18th May 2022; the Chair informed that the Merger Plan was submitted to the registry files of the Company on 19th May 2022 and was published both in the Current Report No. 21/2022 dated 18th May 2022 and on the merging companies' websites,
- b) Board of Directors Report as described in Article 501 of the Commercial Companies Code prepared on 18th May 2022 and published in the Current Report No. 22/2022 dated 18th May 2022.

In addition, the Chair informed that:

- pursuant to Article 504 of the Commercial Companies Code, the Board of Directors had notified the shareholders twice about the intended merger. The said notifications had been published: in the Current Report No. 23/2022 dated 18th May 2022 and in the Current Report No. 27/2022 dated 6th June 2022, and on the same dates published on the Company's website;
- pursuant to Article 516 § 5 and 6 of the Commercial Companies Code, the Merger Plan was not subjected to audit by a statutory auditor);
- the Board of Directors of merging companies had declared that there have been no significant changes in their assets and liabilities following the agreement of the Merger Plan;
- ACTION S.A. is a public company pursuant to Article 4 § 1(6) of the Commercial Companies Code and Article 4(2) of the Act of 29 July 2005 on public offering, conditions governing the introduction of financial instruments to organised trading, and public companies (consolidated text: Dz.U. 2021, item 1983), which means that, pursuant to Article 506 § 2 of the Commercial Companies Code, the resolution on the merger with another company requires a two-thirds majority, unless the statutes of the company provide for stricter conditions.

The Chair then submitted the following resolution to be adopted:

RESOLUTION No. 15
of the Ordinary General Meeting of Shareholders
of ACTION Spółka Akcyjna
of 22nd June 2022
on the merger of ACTION S.A. with ACTIVEBRAND Sp. z o.o.

Acting pursuant to Article 492 § 1(1), Article 506 § 2, 4-5, Article 516 § 6 of the Commercial Companies Code (hereinafter: the "CCC") and § 11(1)(6) of the Company's Articles of Association, the Ordinary General Meeting of ACTION Spółka Akcyjna (hereinafter: the "Company"), and having reviewed the Merger Plan of ACTION Spółka Akcyjna with its registered seat in Zamienie (the acquiring company) with ACTIVEBRAND Spółka z ograniczoną odpowiedzialnością with its registered seat in Kraków (the acquired company) agreed on and signed on 18th May 2022 and disclosed in ACTION S.A. Current Report No. 21/2022 dated 18th May 2022 and made available on the merging companies' websites on the same day, hereby resolves as follows:

1. It is hereby decided to effect the merger of ACTION Spółka Akcyjna with its registered seat in Zamienie entered into the register of entrepreneurs of the National Court Register under entry no. KRS 0000214038, registry files kept by the District Court for Capital City of Warsaw, XIV Commercial Department of the National Court Register, assigned the tax identification number NIP 5271107221 and the National Business Registry Number (REGON) 011909816 (hereinafter: the “Acquiring Company”) and its subsidiary ACTIVEBRAND Spółka z ograniczoną odpowiedzialnością with its registered seat in Kraków entered into the register of entrepreneurs of the National Court Register under entry no. KRS 0000438104, registry files kept by the District Court for Kraków-Śródmieście, XI Commercial Department of the National Court Register, assigned the tax identification number NIP 1231273690 and the National Business Registry Number (REGON) 146368221 (hereinafter: the “Acquired Company”), carried out pursuant to Article 492 § 1(1) of the CCC, *i.e.* by transferring all of the assets of the Acquired Company to the Acquiring Company.

2. The Ordinary General Meeting of the Acquiring Company hereby approves the Merger Plan of ACTION Spółka Akcyjna with its registered seat in Zamienie (acquiring company) and ACTIVEBRAND Spółka z ograniczoną odpowiedzialnością with its registered seat in Kraków, agreed on and signed on 18th May 2022 and disclosed in ACTION S.A. Current Report No. 21/2022 dated 18th May 2022 and made available on the merging companies’ websites on the same day.

3. The Ordinary General Meeting of the Acquiring Company hereby resolves that as the result of the merger, the articles of association of ACTION Spółka Akcyjna will not be amended due to the fact that the Acquiring Company is the sole direct shareholder in the Acquired Company and therefore, the merger will be carried out pursuant to Article 514 of the CCC without increasing the share capital of the Acquiring Company, whilst there arise no additional circumstances which would require amendments to the Acquiring Company’s articles of association.

4. This resolution becomes effective as of the date of its adoption.

Following the open ballot called by the Chair, the following results were announced:

- number of shares validly voted: 5 011 139 (five million eleven thousand one hundred thirty-nine), which represented 25.00% in the Company’s share capital;
- total number of valid votes: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes in favour of the resolution: 5 011 139 (five million eleven thousand one hundred thirty-nine);
- votes against the resolution: 0;
- abstentions: 0.

The Chair concluded that in the called open ballot the resolution was passed.

Re item 10 of the agenda:

Since all the items on the agenda have been dealt with, the Chair closed the General Meeting and attached the attendance list to these Minutes.

The Chair of the General Meeting—Mr Krzysztof Tadeusz Biały—and the notary have known each other.

§ 2. Costs of this Deed shall be borne by the Company.

§ 3. Certified copies of this Deed will be delivered to the Company and its Shareholders.

§ 4. Fees payable for the preparation of this Deed:

- the notary's fee as regulated by Section 9.1 in conjunction with Section 17 of the Minister of Justice's Regulation on the maximum rates of notary fees, dated 28th June 2004 (consolidated text: Dz.U. of 2013, item 237):-----**PLN 1,300.00**
- value added tax under Art. 41 in conjunction with Art. 146a.1 of the Value Added Tax Act, dated 11th March 2004 (consolidated text: Dz.U. of 2016, item 710, as amended): -----**PLN 322.00**

This Deed has been read, approved, and signed.