

Current Report No. 29/2022

Date: 2022-06-09

Re: Credit agreement entered into by the Company

Legal basis: Article 56(1)(2) of the Public Offering Act 2005

Content of the Report:

In regard to the Current Report No. 11/2022 dated 28th March 2022, the Board of Directors of ACTION S.A. (hereinafter: “the Company”, or “the Issuer”) hereby informs that today, i.e. on 9th June 2022, it has received the decision of the Regional Court for the Capital City of Warsaw, 9th Commercial Division – Registry of Pledges, regarding the entry into the registry of pledges held by the Regional Court for the Capital City of Warsaw, 9th Commercial Division – Registry of Pledges.

According to the said decision, on 24th May 2022, the registered pledge established in favour of ING Bank Śląski S.A. with its seat in Katowice (hereinafter: “the Bank”) was formally entered into the registry of pledges. The pledge had been established to secure the loan granted to the Issuer by the Bank in the form of a revolving credit limit under the terms of the Credit Agreement concluded by the parties on 28th May 2022.

The registered pledge has been established on the part of the Company’s inventory. The maximum amount of security amounts to 49,500,000 PLN (forty-nine million five hundred thousand PLN).