

Current Report No.: 23/2022

Release date: 18 May 2022

Subject: First Notification to the Shareholders of the Intention to Merge

Legal basis: Art. 17(1) of MAR – public disclosure of inside information

Text of the report:

Pursuant to Article 504 of the Polish Commercial Companies Code (ksh), the Management Board of Action S.A. (“the Company”, “the Issuer”), with reference to Current Report No. 8/2022 of 4 March 2022 (concerning the decision on the intention to merge ACTION S.A. with the subsidiary thereof) and Current Report No. 21/2022 of 18 May 2022 (concerning the adoption and publication of the Merger Plan between the Issuer and the subsidiary thereof), as well as Current Report No. 22/2022 of 18 May 2022 (containing a written report of the Management Board of ACTION S.A. justifying the merger of the Company with ACTIVEBRAND Sp. z o.o.), hereby gives the first notification to the Shareholders of the intention to merge ACTION S.A. with its subsidiary ACTIVEBRAND Sp. z o.o. (the text of the notification is attached hereto).