

Current Report No. 19/2022

Date: 2022-04-28

Re: Conclusion of winding-up of the Company's subsidiary

Legal basis: Article 17(1) MAR – public disclosure of inside information

Content of the Report:

Regarding the Current Report No. 50/2018 dated 24th September 2018, the Board of Directors of ACTION S.A. (hereinafter: "the Company", or "the Issuer") hereby informs that earlier today, *i.e.* on 28th April 2022, it was informed about the conclusion of winding-up of the Company's subsidiary ACTION EUROPE GmbH with its registered seat in Braunschweig (Germany). The Issuer was the only shareholder of the dissolved company. As the result of the concluded winding-up process, the dissolved company has been removed from the German Company Register.

The decision to dissolve the Company's subsidiary was a part of the restructuring process laid down by the adopted Restructuring Plan. The Plan includes consolidating entities within the Capital Group and the disposal of less profitable distribution channels.