

## **Current Report No. 12/2022**

**Date:** 2022-03-30

**Re:** The Board's proposal on profit distribution

**Legal basis:** Article 17(1) MAR – disclosure requirements

### **Content of the Report:**

The Board of Directors of ACTION S.A. (hereinafter: “the Company”, or “the Issuer”) hereby informs that earlier today – i.e. on 30<sup>th</sup> March 2022 – it has submitted a proposal regarding the distribution of profits declared in the Company's annual financial statement for year 2021, which in total amounted to 100,981,669.15 PLN (in words: one hundred million nine hundred eighty-one thousand six hundred sixty-nine zloty and fifteen grosz). The proposal was accompanied by the statement of reasons. By decision of the Board, the declared profits were proposed to be allocated in entirety for the Company's supplementary capital.

In the Board's opinion, the decision to allocate the profits for the supplementary capital proves amply justified. Considering that the Company has been obligated to settle its liabilities by satisfying the creditors' claims in accordance with the provisions of the repayment arrangement, the Board decides to secure relevant funds within its equity capital.