

## Current Report No. 6/2022

**Date:** 2022-02-23

**Re:** Notification about exceeding the threshold of 5% of the total number of votes in the Company

**Legal basis:** Article 70(1) of the Public Offering Act – acquirement or sale of a substantial share package

### Content of the Report:

The Board of Directors of ACTION S.A. (hereinafter: “the Company”, or “the Issuer”) hereby informs that on 23<sup>rd</sup> February 2022 it received a notification in relation to Article 69(1)(1) of the Act of 29<sup>th</sup> July 2005 on public offering, conditions governing the introduction of financial instruments to the organised trading, and public companies (published in Dz.U. 2021, 1983; hereinafter: “the Act”). In the said notification, Lemuria Partners Sicav P.L.C. based in Lija, Malta (hereinafter: “Lemuria”, or “the Shareholder”), informed that a number of votes attached to shares currently owned by the Shareholder exceeded 5% of a total number of votes in the Company.

According to the notification, the Shareholder purchased and thereby acquired 17,000 of the Issuer’s shares by the transaction dated 21<sup>st</sup> February 2022, settled on 23<sup>rd</sup> February 2022, in the result of which Lemuria has increased the possessed number of votes so as they currently exceeds 5% of the total number of votes in the Company.

The Shareholder indicated that:

- before settling the aforementioned transaction, Lemuria had directly owned 1,001,000 of the Company’s shares, which is equal to 4.996% of the Issuer’s share capital and entitled the Shareholder to exercise 1,001,000 votes attached to those shares, which amounted to 4.996% of the total number of votes in the Company,
- following the settlement of the aforementioned transaction, Lemuria directly owns 1,018,000 of the Company’s shares, which is equal to 5.081% of the Issuer’s share capital and entitles the Shareholder to exercise 1,018,000 votes attached to those shares, which amounts to 5.081% of the total number of votes in the Company. As of 23<sup>rd</sup> February 2022, the indicated number of votes constitutes the total number of all votes directly exercised by the Shareholder on the shareholders general meeting.

At the same time, the notification indicated that:

- no Shareholder’s subsidiaries owns shares in the Company,
- there are currently no persons as defined in Article 87(1)(3)(c) of the Act,
- there are no financial instruments as defined in Art. 69b(1)(1)-(2) of the Act, and so accordingly, there are no shares or votes attached to those shares as specified in Article 69(2)-(3) of the Act.