

**Current report no.** 24/2021

**Date prepared:** 01-04-2021

**Subject:** Termination of cooperation within the Issuer's subsidiary. Acquisition of the project by the Company.

**Legal basis:** Article 17, section 1, of the Market Abuse Regulation – confidential information.

**Content:**

In reference to the current report No. 34/2020 of 18 th August 1 2020, the Management Board of ACTION S.A. (Company, Issuer) informs about the conclusion of today, 1th April 2021, an Annex to the Investment Agreement with MW ASSET MANAGEMENT S.A. with its seat in Kraków and its subsidiaries: MW MANAGEMENT AND CLAIMS Sp. z o.o. with headquarters in Kraków and CENTER ZOO Sp. z o.o. with headquarters in Krakow, agreeing the early termination of commercial and investment cooperation within the subsidiary ACTIVEBRAND Sp. z o.o. and independent continuation of the project within the [krakvet.pl](http://krakvet.pl) online store by the Issuer.

As part of the above arrangements, the Company purchased from MW ASSET MANAGEMENT S.A. with its registered office in Kraków, 240 shares with a total nominal value of PLN 24,000 in the share capital of the subsidiary ACTIVEBRAND Sp. z o.o., for the price of PLN 100,080. Due to this transaction, the Issuer currently holds 100% of shares in the share capital of the subsidiary ACTIVEBRAND Sp. z o.o.

At the same time, the Issuer decided that with the use of its intellectual property rights, it would independently and directly continue its business activity within the [krakvet.pl](http://krakvet.pl) online store. In the opinion of the Company, the above decision will allow organizational improvements, lower operating costs and increase the competitiveness of the project on the market of animal products.