

Current report no. 23/2021

Date prepared: 31-03-2021

Subject: The Management Board's motion regarding the distribution of profit

Legal basis: Article 17, section 1, of the Market Abuse Regulation – confidential information.

Content:

Management Board of ACTION S.A. informs that today, i.e. on 31 th March 2021, he made a request with justification regarding the distribution of the profit shown in the Company's financial statements for the financial year 2020 in the amount of 185 890 719.62 (in words: one hundred eighty five million eight hundred ninety thousand seven hundred nineteen PLN sixty two groszy) PLN by allocating it entirely to the reserve capital of the Company.

In the opinion of the Management Board, it is reasonable for the generated profit to be allocated to supplementary capital. Bearing in mind, in particular, the need to settle liabilities to creditors under the arrangement, as well as the current situation related to COVID - 19, the Management Board secures appropriate cash within equity.