

**Current report no.** 16/2021

**Date prepared:** 08-03-2021

**Subject:** Providing security before the initiation of the proceedings for the determination

**Legal basis:** Article 17, section 1, of the Market Abuse Regulation – confidential information.

**Content:**

The Management Board of ACTION S.A. (the Company, the Issuer) informs that today the Issuer learned about the issuing by the District Court in Warsaw, XXVI Commercial Division on 03/03/2021 of a decision granting security for a non-pecuniary claim for the benefit of an entity being a bondholder of bonds issued by ACTION S.A. in Warsaw, series: ACT01 040717 (ISIN PLACTIN 00034 number) - (hereinafter: "Entitled person").

The above decision was issued before the initiation of the proceedings to establish (Article 189 of the Code of Civil Procedure) that the Eligible Person is entitled to 33.264 shares of ACTION S.A. Series D. which were the shares of the result of the conversion into shares of the receivables from 108 bonds issued by ACTION SA, series: ACT01 040717 (ISIN PLACTIN 00034 number) with a nominal value of PLN 10.000 (ten thousand) each, provided for in the arrangement approved in the Issuer's rehabilitation proceedings which 108 bonds, as of 15th December 2020, were held by an entity other than the Eligible (hereinafter: "the Eligible's Predecessor"), and then they were sold.

The decision on security, in relation to the Issuer, consists in prohibiting the Company from submitting declarations of will to the National Depository for Securities S.A., which declaration of will would include the obligation of the National Depository for Securities S.A. to save the above-mentioned 33.264 shares of ACTION S.A. Series D. However, in relation to the Eligible Predecessor, the security covers the prohibition to dispose of (including sale and encumber) the above-mentioned 33.264 shares of ACTION S.A. D series.

In the above-mentioned judgment, a two-week deadline was set for bringing an action against the Company and the Eligible's predecessor for the claim secured under the pain of collateral's collapse.

The data provided in this report was determined by the Issuer on the basis of information from the Information Portal of Common Courts provided by the authorized representative, and the above decision of the District Court in Warsaw has not yet been delivered to the Company.