

Current report no. 5/2021

Date prepared: 01-02-2021

Subject: Annex to the agreement with the Bank

Legal basis: Article 17, section 1, of the Market Abuse Regulation – confidential information.

Content:

Management Board of ACTION S.A. in restructuring (the Company, the Issuer) informs that today it has received the signed Annex No. 7 to Agreement No. 2017/149 / DDF with Bank Polska Kasa Opieki Spółka Akcyjna with it's registered office in Warsaw for the opening of a line for guarantees and letters of credit.

Pursuant to this annex, the Bank extended the following periods:

The period of validity of the Guarantee and the expected final date of implementation and payment for the opened Letters of Credit may last: for the Guarantee for Suppliers - a maximum of 12 months and may not exceed 31st January 2023, for a guarantee for CERN - a maximum of 36 months and may not exceed outside of 31st January 2025, for Letters of Credit - a maximum of 12 months and may not exceed 31st January, 2023.

The Principal may submit orders to grant a Guarantee and orders to open Letters of Credit in the period from the date the Limit is made available until 31st January 2022.

The other provisions of the contract remain unchanged.