

Current report no. 47/2020

Date prepared: 2020–12–17

Subject: Final approval of the arrangement. Completion of the Company's restructuring proceedings

Legal basis: Article 17 section 1 of the Market Abuse Regulation – confidential information

Content:

Management Board of ACTION S.A. in restructuring (the Company, the Issuer) informs that today, i.e. 17/12/2020 the Company was informed about the issuance by the District Court in Warsaw, XXIII Commercial Appeal Division the decision dated on 15/12/2020 which dismiss the complaint filed by the State Treasury – Head of Second Mazowiecki Tax Office in Warsaw on the decision of the District Court for the capital city of Warsaw in Warsaw, 18th Commercial Division dated on 7/08/ 2020 on approval of the arrangement in the restructuring proceedings of the Company (file reference number XVIII GRs 1/19 (former X GRs 8 / 16).

The above mentioned decision of the District Court in Warsaw means that the arrangement in the Issuer's restructuring proceedings has been legally approved, and the restructuring proceedings against the Company have been completed on 15/12/2020 in accordance with Art. 324 sec. 1 of the Restructuring Law. Therefore, the Company may proceed to the performance of the arrangement concluded with the Creditors.

The data provided in this report was determined by the Issuer on the basis of information from the Court and the Information Portal of Common Courts, and the above decision of the District Court in Warsaw has not yet been delivered to the Company.