

**Current report no.** 37/2020

**Date prepared:** 11-09-2020

**Subject:** Protocol from the control proceedings

**Legal basis:** Article 17, section 1, of the Market Abuse Regulation – confidential information.

**Content:**

The Management Board of ACTION S.A. in restructuring (the Company, the Issuer) informs that yesterday, i.e. on 10 th September 2020, the Company received a report on the control of tax books of 4 th September 2020, carried out as part of an control procedure by the Head of the Masovian Customs and Tax Office in Warsaw. The scope of the control included examining the accuracy of the declared tax bases and the correctness of calculating and paying the corporate income tax for the period for 1 th August 2008 until 31 th December 2009.

From the content of the above the protocol and the estimate made by the Company show that the Head of the Masovian Customs and Tax Office in Warsaw questioned the tax settlement for the controlled period in the amount of PLN 432 thousand PLN.

The head of Masovian Customs and Tax Office questioned the correctness of the recognition of revenues and costs disclosed by the Company in connection with the purchase and sale transactions of goods with the Company's contractors.

The Issuer does not agree with the contents of the above protocol and will make appropriate reservations and explanations.