

**Current report no.** 35/2020

**Date prepared:** 18-08-2020

**Subject:** Signing the Factoring Agreement as part of new financing

**Legal basis:** Article 17 section 1 of the Market Abuse Regulation – confidential information

**Content:**

In reference to the current report No. 32/2020 of 06/08/2020 and the current report No. 28/2020 of 09/07/2020, the Management Board of ACTION S.A. in restructuring (the Company, the Issuer) informs that today, i.e. on 18 th August 2020, a factoring agreement has been signed between the Issuer and Coface Poland Factoring Sp. z o.o. with its registered office in Warsaw, under which the Issuer will be granted a financing limit, which specifies the maximum amount of accrued advances, ie payments made by the factor as financing in the amount of PLN 21 000 000.

The factoring agreement provides for the following securities, established for the benefit of the factor: a) blank promissory note issued by the Company along with a promissory note declaration; b) assignment of rights due to the Company under concluded trade receivables insurance contracts in the scope of damages due from entities covered by the above a factoring agreement.