

Current report no. 33/2020

Date prepared: 07-08-2020

Subject: Decision of the Court on approval of the arrangement in the restructuring proceedings of the Company

Legal basis: Article 17 section 1 of the Market Abuse Regulation – confidential information

Content:

Management Board of ACTION S.A. in restructuring (the Company, the Issuer) informs that today the Company was informed about the issue today i.e. on 7th August 2020 by the District Court for the capital city of Warsaw in Warsaw, 18th Commercial Division decisions on approval of the arrangement in the restructuring proceedings of the Company (reference number XVIII GRs 1/19 (former X GRs 8/16).

The above ruling, after it becomes final, will constitute the legal basis for terminating the restructuring proceedings carried out against the Issuer and the implementation by the Company of an approved arrangement.