

Current report no. 32/2020

Date prepared: 06-08-2020

Subject: Consent of the Creditors' Council for new financing under the Factoring Agreement

Legal basis: Article 17 section 1 of the Market Abuse Regulation – confidential information

Content:

With reference to the current report no. 28/2020 of 09/07/2020, the Management Board of ACTION S.A. in restructuring (the Company, the Issuer) informs that yesterday, i.e. 5th August 2020 took place a meeting of the Creditors' Council of Action S.A. in restructuring, at which the Creditors' Board approved the Company's application for consent to the conclusion of a factoring agreement on the basis of which Coface Poland Factoring Sp. z o.o. with its registered office in Warsaw, will grant the Issuer a financing limit, which specifies the maximum amount of accrued advances, i.e. payments made by the factor as financing in the amount of PLN 21 000 000.

The security conditions are described in detail in the current report 28/2020 of 09/07/2020.

The Issuer immediately commences activities related to the signing of the agreement by the Parties.