

Current report no. 24/2020

Date prepared: 16-06-2020

Subject: Commencement of negotiations regarding the terms of commercial and investment cooperation within the Issuer's subsidiary

Legal basis: Article 17 section 1 of the Market Abuse Regulation – confidential information

Content:

The Management Board of ACTION S.A. in restructuring (the Company, the Issuer) informs that it has decided to start negotiating the terms and provisions of the contract for commercial and investment cooperation within the subsidiary ACTIVEBRAND Sp. z o.o. Negotiations will be conducted with a partner of an entity operating in the e-commerce segment not related to the IT industry.

The purpose of the negotiations is to determine the conditions for establishing the abovementioned an entity of the discussed cooperation within the Issuer's subsidiary - ACTIVEBRAND Sp. z o.o. with the Company's majority shareholding. The scope of conducted negotiations will also take into account the principles of possible termination of the described cooperation and the legal framework of transactions concluded as part of the planned undertaking. The company has considered this information as confidential, because starting cooperation in the described scope may lead to an increase in the scope and scale of operations of the Action S.A. Capital Group, as well as to ownership changes in the Issuer's subsidiary.